



South Indian River Water Control District™

Established 1923

August 15, 2019 –6:00 p.m.
Jupiter Farms Park Pavilion
16655 Jupiter Farms Rd., Jupiter, FL 33478

BUDGET PUBLIC HEARING AGENDA

1. Pledge of Allegiance
2. Presentation of Budget
3. Landowner Comments
4. Adjourn

BOARD MEETING AGENDA

1. Landowners' Items
2. Consent Agenda
 - A. Approval of Minutes of Previous Meeting
 - B. Approval of Warrant List
3. Public Information Report
4. Treasurer's Report
 - A. Consideration of Adoption of a Resolution Adopting the 2019-20 Budget
 - B. Election of the Uniform Method of Collection of Non Ad Valorem Assessments for the Fiscal Year 2019-2020.
5. Manager of Operations Report
6. Engineer's Report
7. Attorney's Report
8. Old business
 - A. Board Review of Current Website for ADA Compliance
9. New Business
 - A. Discuss Surficial Water Permits for Eastern Jupiter Farms from the Town of Jupiter
10. Adjourn



South Indian River
*Water Control District*TM

Proposed Budget

Fiscal Year 2019/2020

August 15, 2019

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

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SOUTH INDIAN RIVER WATER CONTROL DISTRICT

ASSESSMENT INFORMATION

SUMMARY OF BUDGETED ASSESSMENTS

	Basis of Assessment	PROPOSED BUDGET	CURRENT BUDGET	NET CHANGE		Estimated Per Unit Assessment
		2019/2020	2018/2019	Amount	Per-cent	
SIRWCD ONGOING PROGRAMS:						
Community Wide Programs						
Assessments Impacting PBCE						
East Basin-Water Control Maintenance	Per Acre	\$ 600,300	\$ 600,300	\$ -	0.0%	\$ 302
PBCE-Road Maintenance	Per Parcel	185,000	175,000	10,000	5.7%	121
PBCE Park Maintenance	Per Parcel	63,000	91,000	(28,000)	-30.8%	41
Workcenter Expansion	Per Parcel	-	86,800	(86,800)	-100.0%	
2015 PBCE Water Distribution System Bonds	Per Parcel	1,050,000	1,200,000	(150,000)	-12.5%	690
Assessments Impacting Jupiter Farms						
West Basin Water Control-Maintenance	Per Acre	1,655,000	1,560,000	95,000	6.1%	189
Water Control Projects-West Side	Per Acre	40,000	-	40,000	100.0%	5
Engineering Initiatives-West Side	Per Acre	115,000	215,000	(100,000)	-46.5%	14
JF Road Maintenance	Per Parcel	710,000	695,000	15,000	2.2%	156
Workcenter Expansion	Per Parcel	-	288,300	(288,300)	-100.0%	
Assessments Impacting Egret Landing						
East Basin-Water Control Maintenance	Per Acre	46,800	46,800	-	0.0%	302
Assessments Impacting Jupiter Commerce Park						
East Basin-Water Control Maintenance	Per Acre	32,900	32,900	-	0.0%	302
Road Assessment Programs						
2004 Road Improvement Note Series C	Per Parcel	11,000	40,000	(29,000)	-72.5%	160
2007 Road Improvement Note- Series A	Per Parcel	193,050	214,500	(21,450)	-	340
2007 Road Improvement Note- Series B	Per Parcel	13,275	14,750	(1,475)	-	290
2007 Road Improvement Note- Series C	Per Parcel	18,675	20,750	(2,075)	-	750
2011 16A POI Road Improvement Note	Per Parcel	34,000	36,200	(2,200)	-	480
2011 16B POI Road Improvement Note	Per Parcel	136,000	144,800	(8,800)	-	820
2013 17TH POI Road Improvements-Series A	Per Parcel	12,640	12,640	-	-	1,150
2013 17TH POI Road Improvements-Series B	Per Parcel	66,360	66,360	-	-	1,180
2016 18TH POI Road Improvements	Per Parcel	187,000	187,000	-	-	1,162
2018 19th POI Debt Assessments	Per Parcel ⁽¹⁾	141,500	139,675	1,825	-	1,874
Voluntary Assessment Programs						
2009 Hookup Financing Note-3/4" Meter	Per Parcel	196,000	214,400	(18,400)	-	2,820
2009 Hookup Financing Note-1" Meter	Per Parcel	14,000	15,600	(1,600)	-	366
TOTAL ALL SIRWCD PROGRAMS		5,521,500	6,097,775	(576,275)	-9.5%	
TOJ Hookup Financing⁽²⁾		89,200	90,700			362
TOTAL ALL PROGRAMS		5,610,700	6,188,475			

⁽¹⁾Parcels receiving 100% benefits

⁽²⁾Parcels with 3/4" meter installed

SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
TYPICAL ASSESSMENT By Unit

	Typical Acre	Nbr. Of Units	Typical Parcel Assessment (\$) 2019/2020	Typical Parcel Assessment (\$) 2018/2019	Increase (Decrease) (\$)	% Increase	% (Decrease)
RESIDENTIAL							
PBCE (Excluding Hookup Financing & Road Improvement Notes)	1.15	1,529	1,199	1,361	(162)		-11.90%
PBCE, No Road Maintenance	1.15	17	1,078	1,246	(168)		-13.48%
Egret Landing	0.25	666	76	76	-		0.00%
Jupiter Farms (Excluding Road Improvement Notes)	1.25	4,571	416	463	(47)		-10.15%
Jupiter Farms, No Road Maintenance	1.25	563	260	310	(50)		-16.13%
Assessments for Special Project Debt							
2004 Road Improvement Note Series C		70	160	574	(414)		-72.13%
2007 OGEM Road Improvement Note- Series A		569	340	380	(40)		-10.53%
2007 OGEM Road Improvement Note- Series B		46	290	330	(40)		-12.12%
2007 OGEM Road Improvement Note- Series C		25	750	830	(80)		-9.64%
2011 16A POI Road Improvement Note		71	480	510	(30)		-5.88%
2011 16B POI Road Improvement Note		168	820	873	(53)		-6.07%
2013 17TH POI Road Improvements-Series A		11	1,150	1,150	-		0.00%
2013 17TH POI Road Improvements-Series B		57	1,180	1,180	-		0.00%
2016 18TH POI Road Improvements		165	1,162	1,162	-		0.00%
2018 19TH POI Road Improvements- 50% Benefits		20	937	925	12	1.30%	
2018 19TH POI Road Improvements- 150% Benefits		64	1,874	1,850	24	1.30%	
2018 19TH POI Road Improvements- 100% Benefits		1	2,820	2,775	45	1.62%	
2009 Hookup Financing Note 3/4" Meter		536	480	400	80	20.00%	
2009 Hookup Financing Note 1" Meter		15	820	988	(168)		-17.00%
TOJ Hookup Financing 3/4" Metter		170	362	362	-		0.00%
TOJ Hookup Financing 1" Metter		9	865	865	-		0.00%

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

2019/20 PROPOSED BUDGET

MAINTENANCE RATES											
			Per Acre		Per Parcel						
Assessment Unit Name	Acreage	Parcels	Water Control	Capital Projects	Total Per Acre Assessment	Road Maint.	Park Maint.	Work= center Expansion	Total Per Parcel Assessment	2019/2020 Total Maint.	2018/2019 Total Maint.
PBCE- Water Control, Road Maint	1,957	1,529	\$ 302	\$ -	\$ 302	\$ 121	\$ 41	\$ -	\$ 162	\$ 464	\$ 535
PBCE- Water Control, No Road Maint	20	17	302		302		41	-	41	343	420
Egret Landing	167	666	302		302				-	302	361
Jupiter Farms-Water Control, Road Maint	7,206	4,571	189	19	208	156		-	156	364	412
Jupiter Farms-Water Control, No Road Maint	1,545	563	189	19	208			-	-	208	259
Jup. Commerce Park	108	79	302		302				-	302	361

DEBT SERVICE RATES						
Debt Issue Name	Parcels	PBCE Water System	Road Improvement Notes	2009 Hookup Financing Note	2019/2020 Total Debt	2018/2019 Total Debt
2015 PBCE Water Distribution System Bonds	1,546	\$ 690			\$ 690	780
Road Improvement Notes						
POI 11: 2004 Rd Imp Series C	70		160		160	\$ 574
POI 14: 2007 Rd Imp Series A	569		340		340	380
POI 15: 2007 Rd Imp Series B	46		290		290	330
POI 15: 2007 Rd Imp Series C	25		750		750	830
POI 16: 2011 Rd Imp Series 16A	71		480		480	510
POI 16: 2011 Rd Imp Series 16B	166		820		820	873
2013 17TH POI Road Improvements-Series A	11		1,150		1,150	1,150
2013 17TH POI Road Improvements-Series B	56		1,180		1,180	1,180
2016 18TH POI Road Improvements	161		1,162		1,162	1,162
2018 19TH POI Road Improvements- 50% Benefits	20		937		937	925
2018 19TH POI Road Improvements- 100% Benefits	64		1,874		1,874	1,850
2018 19TH POI Road Improvements- 150% Benefits	1		2,820		2,820	2,775
2009 Hookup Financing Note-3/4" Meter						
2009 Hookup Financing Note-3/4" Meter	536				366	400
2009 Hookup Financing -1" Meter						
2009 Hookup Financing -1" Meter	15				888	988
TOJ Hookup Financing Program-3/4" Meter						
TOJ Hookup Financing Program-3/4" Meter	216				362	362
TOJ Hookup Financing Program- 1" Meter						
TOJ Hookup Financing Program- 1" Meter	13				865	865

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

2019/2020 FINANCIAL INFORMATION

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

Combined Funds

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
COMBINED BUDGET
COMBINED STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

DESCRIPTION	CURRENT		PROPOSED
	BUDGET	ESTIMATED	BUDGET
	2018/2019	2018/2019	2019/2020
Revenue			
Assessments	\$ 6,188,375	\$ 5,911,928	\$ 5,610,700
Less discounts	(247,540)	(232,915)	(224,430)
Intergovernmental revenue	-	37,000	37,000
Investment earnings	2,834	1,085	1,504
Driveway culverts fees	175,200	130,668	114,000
Rental Income	24,000	25,778	24,000
Gain on the sale of assets	-	-	-
Contract Road Maintenance	37,000	-	-
Other revenue	10,000	10,000	10,000
Total Revenue	6,189,869	5,883,544	5,572,774
Expenditures			
Current:			
Water control	1,692,809	1,591,400	1,743,040
Road maintenance	1,004,591	1,245,974	1,044,410
Park maintenance	20,600	18,377	20,600
Capital outlay:	-	-	-
Water Control Infrastructure	-	168,930	34,500
Road Improvements	-	425,533	-
Capital Outlay -Workcenter Improvements	400,000	400,000	-
Modeling	50,000	50,000	-
Section Review Section 7	55,000	55,000	-
Section Reveue-Subject to BOS Approval	110,000	110,000	-
Reserve addition for JF Re-engineering	-	-	110,000
Debt service:	-	-	-
Interest	598,207	597,787	545,706
Principal	1,521,254	1,521,254	1,571,982
Other	131,272	120,106	130,450
Total Expenditures	5,583,733	6,304,361	5,200,688
Excess (deficit) revenues over expenditures	606,136	(420,817)	372,086
Transfers & other financing sources (uses)			
Equipment Purchases - Current Year	-	(95,153)	-
Total transfers & other financing sources (uses)	-	(95,153)	-
Total Expenditures and net financing	5,583,733	6,399,514	5,200,688
Net revenues and expenditures and net other financing items	606,136	(515,970)	372,086
Appropriated fund balance, beginning	3,709,182	4,007,000	3,491,030
Appropriated fund balance, ending	\$ 4,315,318	\$ 3,491,030	\$ 3,863,116
Fund Balance, Ending:			
Committed Funds	\$ 2,676,611	\$ 2,410,035	\$ 2,520,181
Assigned Funds	1,638,707	1,080,995	1,342,935

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

Special Revenue Funds

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
SPECIAL REVENUE FUNDS**

Combined Statement Of Operation And Changes In Fund Balance

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Maintenance assessments	\$ 3,201,000	\$ 3,017,247	\$ 3,293,000
Capital outlay assessments	-	-	-
Less discounts	(136,640)	(135,140)	(131,720)
Intergovernmental	-	-	-
Driveway culverts fees	175,200	130,668	114,000
Investment earnings	1,340	217	210
Other revenue	-	-	-
Total revenues	3,240,900	3,012,992	3,275,490
Expenditures			
Current			
O&M Services	1,979,200	2,133,800	2,037,450
Total operating expenditures	992,800	975,951	1,024,600
Total expenditures	2,972,000	3,109,751	3,062,050
Excess revenues over expenditures	268,900	(96,759)	213,440
Transfers & other financing sources (uses)			
Transfers-in	220,000	220,000	-
Transfers-out	(260,400)	(260,400)	-
Transfer To/From Rd R&R	(103,300)	(103,300)	(76,500)
Total transfers & other financing sources (uses)	(143,700)	(143,700)	(76,500)
Net revenues and expenditures and net other financing items	125,200	(240,459)	136,940
Appropriated fund balance, beginning	1,199,234	1,102,334	861,875
Appropriated fund balance, ending	\$ 1,324,434	\$ 861,875	\$ 998,815

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Water Control - Combined

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Maintenance assessments	\$ 2,240,000	\$ 2,096,914	\$ 2,335,000
Capital outlay assessments	-	-	-
Less discounts	(98,200)	(96,000)	(93,400)
Intergovernmental	-	-	-
Driveway culverts fees	87,700	65,334	28,500
Investment earnings	640	93	90
Total revenues	2,230,140	2,066,341	2,270,190
Expenditures			
Current			
O&M Services	1,238,175	1,141,719	1,272,506
Total operating expenditures	613,200	608,247	629,100
Total expenditures	1,851,375	1,749,966	1,901,606
Excess revenues over expenditures	378,765	316,375	368,584
Transfers & other financing sources (uses)			
Transfers-in	-	-	-
Transfers-out	(220,000)	(220,000)	-
Transfer To/From Rd R&R	(36,100)	(36,100)	(36,100)
Total transfers & other financing sources (uses)	(256,100)	(256,100)	(36,100)
Net revenues and expenditures and net other financing items	122,665	60,275	332,484
Appropriated fund balance, beginning	6,913	78,451	138,726
Appropriated fund balance, ending	\$ 129,578	\$ 138,726	\$ 471,210

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Water Control- East Basin

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Maintenance assessments	\$ 680,000	\$ 657,035	\$ 680,000
Capital outlay assessments			
Less discounts	(27,200)	(26,000)	(27,200)
Driveway culverts fees	19,800	9,800	14,250
Investment earnings	130	-	-
Total revenues	672,730	640,835	667,050
Expenditures			
Current			
O&M Services	326,680	328,519	306,486
Total operating expenditures	217,000	174,554	223,250
Total expenditures	543,680	503,073	529,736
Excess revenues over expenditures	129,050	137,762	137,314
Transfers & other financing sources (uses)			
Transfers-in	-	-	-
Transfers-out	(80,000)	(80,000)	-
Total transfers & other financing sources (uses)	(80,000)	(80,000)	-
Net revenues and expenditures and net other financing items	49,050	57,762	137,314
Appropriated fund balance, beginning	3,144	36,899	94,661
Appropriated fund balance, ending	\$ 52,194	\$ 94,661	\$ 231,975

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Water Control- West Basin

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Maintenance assessments	\$ 1,560,000	\$ 1,439,879	\$ 1,655,000
Less discounts	(71,000)	(70,000)	(66,200)
Driveway culverts fees	67,900	55,534	14,250
Investment earnings	510	93	90
Total revenues	1,557,410	1,425,506	1,603,140
Expenditures			
Current			
O&M Services	911,495	813,200	966,020
Total operating expenditures	396,200	433,693	405,850
Total capital outlay	-	-	-
Total expenditures	1,307,695	1,246,893	1,371,870
Excess revenues over expenditures	249,715	178,613	231,270
Transfers & other financing sources (uses)			
Transfers-in	-	-	-
Transfers-out	(140,000)	(140,000)	-
Transfer To/From Rd R&R	(36,100)	(36,100)	(36,100)
Total transfers & other financing sources (uses)	(176,100)	(176,100)	(36,100)
Net revenues and expenditures and net other financing items	73,615	2,513	195,170
Appropriated fund balance, beginning	3,769	41,552	44,065
Appropriated fund balance, ending	\$ 77,384	\$ 44,065	\$ 239,235

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Road Maintenance - Combined

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Maintenance assessments	\$ 870,000	\$ 832,258	\$ 895,000
Less discounts	(34,800)	(35,500)	(35,800)
Driveway culverts fees	87,500	65,334	85,500
Investment earnings	670	124	120
Total revenues	923,370	862,216	944,820
Expenditures			
Current			
O&M Services	741,025	992,081	764,944
Total operating expenditures	359,000	349,327	374,900
Total expenditures	1,100,025	1,341,408	1,139,844
Excess revenues over expenditures	(176,655)	(479,192)	(195,024)
Transfers & other financing sources (uses)			
Transfers-in	220,000	220,000	-
Transfers-out	(40,400)	(40,400)	-
Total transfers & other financing sources (uses)	179,600	179,600	-
Net revenues and expenditures and net other financing items	2,945	(299,592)	(195,024)
Appropriated fund balance, beginning	1,137,602	957,271	657,679
Appropriated fund balance, ending	\$ 1,140,547	\$ 657,679	\$ 462,655

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Road Maintenance - PBCE

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Maintenance assessments	\$ 175,000	\$ 169,371	\$ 185,000
Less discounts	(7,000)	(7,000)	(7,400)
Driveway culverts fees	19,600	9,800	42,750
Investment earnings	190	-	-
Total revenues	187,790	172,171	220,350
Expenditures			
Current			
O&M Services	215,562	402,422	217,024
Total operating expenditures	99,400	69,473	105,650
Total expenditures	314,962	471,895	322,674
Excess revenues over expenditures	(127,172)	(299,724)	(102,324)
Transfers & other financing sources (uses)			
Transfers-in	80,000	80,000	-
Transfers-out	-	-	-
Total transfers & other financing sources (uses)	80,000	80,000	-
Net revenues and expenditures and net other financing items	(47,172)	(219,724)	(102,324)
Appropriated fund balance, beginning	471,999	453,643	233,919
Appropriated fund balance, ending	\$ 424,827	\$ 233,919	\$ 131,595

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Maintenance - Jupiter Commerce Park

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Maintenance assessments	\$ -	\$ -	\$ -
Investment earnings	20	-	-
Total revenues	20	-	-
Expenditures			
Current			
Total expenditures	-	-	-
Excess revenues over expenditures	20	-	-
Transfers & other financing sources (uses)			
Transfers-out	(4,400)	(4,400)	-
Total transfers & other financing sources (uses)	(4,400)	(4,400)	-
Net revenues and expenditures and net other financing items	(4,380)	(4,400)	-
Appropriated fund balance, beginning	65,413	65,429	61,029
Appropriated fund balance, ending	\$ 61,033	\$ 61,029	\$ 61,029

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Maintenance - Egret Landing

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Maintenance assessments	\$ -	\$ -	\$ -
Investment earnings	30	-	-
Total revenues	30	-	-
Expenditures			
Current			
Total expenditures	-	-	-
Excess revenues over expenditures	30	-	-
Transfers & other financing sources (uses)			
Transfers-out	(36,000)	(36,000)	-
Total transfers & other financing sources (uses)	(36,000)	(36,000)	-
Net revenues and expenditures and net other financing items	(35,970)	(36,000)	-
Appropriated fund balance, beginning	62,741	62,762	26,762
Appropriated fund balance, ending	\$ 26,771	\$ 26,762	\$ 26,762

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Road Maintenance - Jupiter Farms

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Maintenance assessments	\$ 695,000	\$ 662,887	\$ 710,000
Less discounts	(27,800)	(28,500)	(28,400)
Driveway culverts fees	67,900	55,534	42,750
Investment earnings	430	124	120
Other revenue	-	-	-
Total revenues	735,530	690,045	724,470
Expenditures			
Current			
O&M Services	525,463	589,659	547,920
Total operating expenditures	259,600	279,854	269,250
Total expenditures	785,063	869,513	817,170
Excess revenues over expenditures	(49,533)	(179,468)	(92,700)
Transfers & other financing sources (uses)			
Transfers-in	140,000	140,000	-
Transfers-out	-	-	-
Total transfers & other financing sources (uses)	140,000	140,000	-
Net revenues and expenditures and net other financing items	90,467	(39,468)	(92,700)
Appropriated fund balance, beginning	537,449	375,437	335,969
Appropriated fund balance, ending	\$ 627,916	\$ 335,969	\$ 243,269

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Park Maintenance - PBCE

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Maintenance assessments	\$ 91,000	\$ 88,075	\$ 63,000
Less discounts	(3,640)	(3,640)	(2,520)
Investment earnings	30	-	-
Total revenues	<u>87,390</u>	<u>84,435</u>	<u>60,480</u>
Expenditures			
Current			
Total operating expenditures	20,600	18,377	20,600
Total expenditures	<u>20,600</u>	<u>18,377</u>	<u>20,600</u>
Excess revenues over expenditures	66,790	66,058	39,880
Transfers & other financing sources (uses)			
Transfer To/From Rd R&R	(67,200)	(67,200)	(40,400)
Total transfers & other financing sources (uses)	<u>(67,200)</u>	<u>(67,200)</u>	<u>(40,400)</u>
Net revenues and expenditures and net other financing items	<u>(410)</u>	<u>(1,142)</u>	<u>(520)</u>
Appropriated fund balance, beginning	54,719	66,612	65,470
Appropriated fund balance, ending	<u>\$ 54,309</u>	<u>\$ 65,470</u>	<u>\$ 64,950</u>

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

Debt Service Funds

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Combined Statement Of Operation And Changes In Fund Balance

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 2,397,375	\$ 2,319,382	\$ 2,162,700
Less discounts	(95,900)	(84,739)	(86,510)
Investment earnings	594	621	594
Other revenue	-	1,778	-
Total revenues	2,302,069	2,237,042	2,076,784
Expenditures			
Debt service:			
Interest	598,207	597,787	545,706
Principal	1,521,254	1,521,254	1,571,982
Other debt service	131,272	120,106	130,450
Total expenditures	2,250,733	2,239,147	2,248,138
Excess (deficit) revenues over expenditures	51,336	(2,105)	(171,354)
Net revenues and expenditures and net other financing items	51,336	(2,105)	(171,354)
Appropriated fund balance, beginning	1,289,315	1,416,035	1,413,930
Appropriated fund balance, ending	1,340,651	1,413,930	1,242,576
Restricted for:			
Reserve Account	-	-	-
Debt service	\$ 1,340,651	\$ 1,413,930	\$ 1,242,576
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 16,917,135		
Payments 2019/2020	1,571,982		
PRINCIPAL BALANCE 9/30/2020	\$ 15,345,153		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2015 PBCE Water Distribution System Bond

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 1,200,000	\$ 1,158,151	\$ 1,050,000
Less discounts	(48,000)	(42,625)	(42,000)
Investment earnings	272	200	272
Other revenue ⁽¹⁾	-	1,778	-
Total revenues	1,152,272	1,117,504	1,008,272
Expenditures			
Debt service:			
Interest	321,475	321,475	300,575
Principal	760,000	760,000	780,000
Other debt service ⁽²⁾	26,500	20,327	27,500
Total expenditures	1,107,975	1,101,802	1,108,075
Excess (deficit) revenues over expenditures	44,297	15,702	(99,803)
Appropriated fund balance, beginning	847,353	967,886	983,588
Appropriated fund balance, ending	\$ 891,650	\$ 983,588	\$ 883,785
Restricted for:			
Debt service	\$ 891,650	\$ 983,588	\$ 883,785
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 10,930,000		
Payments 2019/2020	780,000		
PRINCIPAL BALANCE 9/30/2020	\$ 10,150,000		
⁽¹⁾ Town of Jupiter reimbursement of connection fees			

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2004 Road Improvement Note Series C

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 40,000	\$ 39,754	\$ 11,000
Less discounts	(1,600)	(1,506)	(440)
Investment earnings	37	91	37
Total revenues	38,437	38,339	10,597
Expenditures			
Debt service:			
Interest	2,681	2,708	1,379
Principal	33,195	33,195	34,509
Other debt service	900	874	900
Total expenditures	36,776	36,777	36,788
Excess (deficit) revenues over expenditures	1,661	1,562	(26,191)
Appropriated fund balance, beginning	23,351	26,390	27,952
Appropriated fund balance, ending	\$ 25,012	\$ 27,952	\$ 1,761
Restricted for:			
Debt service	\$ 25,012	\$ 27,952	\$ 1,761
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 34,509		
Payments 2019/2020	34,509		
PRINCIPAL BALANCE 9/30/2020	\$ -		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2007 Road Improvement Note (Series A,B & C)

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 250,000	\$ 241,897	\$ 225,000
Less discounts	(10,000)	(8,724)	(9,000)
Investment earnings	82	80	82
Total revenues	240,082	233,253	216,082
Expenditures			
Debt service:			
Interest	73,336	73,243	66,452
Principal	165,479	165,479	172,363
Other debt service	4,700	3,555	4,700
Total expenditures	243,515	242,277	243,515
Excess (deficit) revenues over expenditures	(3,433)	(9,024)	(27,433)
Appropriated fund balance, beginning	126,710	131,995	122,971
Appropriated fund balance, ending	\$ 123,277	\$ 122,971	\$ 95,538
Restricted for:			
Debt service	\$ 123,277	\$ 122,971	\$ 95,538
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 1,597,394		
Payments 2019/2020	172,363		
PRINCIPAL BALANCE 9/30/2020	\$ 1,425,031		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

PBCE Water System Hookup Financing

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 320,700	\$ 311,756	\$ 299,200
Less discounts	(12,830)	(11,476)	(11,970)
Investment earnings	109	140	109
Total revenues	307,979	300,420	287,339
Expenditures			
Current			
Debt service:			
Interest	46,610	45,698	38,367
Principal	166,000	166,000	173,000
Other debt service	87,722	86,934	87,200
Total expenditures	300,332	298,632	298,567
Excess (deficit) revenues over expenditures	7,647	1,788	(11,228)
Appropriated fund balance, beginning	158,050	150,796	152,584
Appropriated fund balance, ending	\$ 165,697	\$ 152,584	\$ 141,356
Restricted for:			
Debt service	\$ 165,697	\$ 152,584	\$ 141,356
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 936,442		
Payments 2019/2020	173,000		
PRINCIPAL BALANCE 9/30/2020	\$ 763,442		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2011 16th POI Road Improvement Note

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 181,000	\$ 173,615	\$ 170,000
Less discounts	(7,240)	(6,234)	(6,800)
Investment earnings	56	50	56
Total revenues	173,816	167,431	163,256
Expenditures			
Debt service:			
Interest	46,305	45,840	40,582
Principal	123,160	123,160	128,170
Other debt service	3,550	2,921	3,550
Total expenditures	173,015	171,921	172,302
Excess (deficit) revenues over expenditures	801	(4,490)	(9,046)
Appropriated fund balance, beginning	78,799	83,247	78,757
Appropriated fund balance, ending	\$ 79,600	\$ 78,757	\$ 69,711
Restricted for:			
Debt service	\$ 79,600	\$ 78,757	\$ 69,711
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 1,014,550		
Payments 2019/2020	128,170		
PRINCIPAL BALANCE 9/30/2020	\$ 886,380		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2013 17th POI Road Improvements

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 79,000	\$ 77,559	\$ 79,000
Less discounts	(3,160)	(2,737)	(3,160)
Investment earnings	20	40	20
Total revenues	75,860	74,862	75,860
Expenditures			
Debt service:			
Interest	16,447	17,543	15,347
Principal	55,190	55,190	57,250
Other debt service	1,600	1,369	1,600
Total expenditures	73,237	74,102	74,197
Excess (deficit) revenues over expenditures	2,623	760	1,663
Appropriated fund balance, beginning	19,458	19,035	19,795
Appropriated fund balance, ending	\$ 22,081	\$ 19,795	\$ 21,458
Restricted for:			
Debt service	\$ 22,081	\$ 19,795	\$ 21,458
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 377,380		
Payments 2019/2020	57,250		
PRINCIPAL BALANCE 9/30/2020	\$ 320,130		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2016 18th POI Road Improvements

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 187,000	\$ 178,650	\$ 187,000
Less discounts	(7,480)	(6,532)	(7,480)
Investment earnings	18	20	18
Total revenues	179,538	172,138	179,538
Expenditures			
Debt service:			
Interest	40,764	40,691	36,319
Principal	137,900	137,900	142,380
Other debt service	3,600	2,526	2,900
Total expenditures	182,264	181,117	181,599
Excess (deficit) revenues over expenditures	(2,726)	(8,979)	(2,061)
Appropriated fund balance, beginning	35,594	36,674	27,695
Appropriated fund balance, ending	\$ 32,868	\$ 27,695	\$ 25,634
Restricted for:			
Debt service	\$ 32,868	\$ 27,695	\$ 25,634
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 1,099,190		
Payments 2019/2020	142,380		
PRINCIPAL BALANCE 9/30/2020	\$ 956,810		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2018 19th POI Road Improvements

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 139,675	\$ 138,000	\$ 141,500
Less discounts	(5,590)	(4,905)	(5,660)
Total revenues	<u>134,085</u>	<u>133,095</u>	<u>135,840</u>
Expenditures			
Current			
Debt service:			
Interest	50,589	50,589	46,685
Principal	80,330	80,330	84,310
Other debt service	2,700	1,600	2,100
Total expenditures	<u>133,619</u>	<u>132,519</u>	<u>133,095</u>
Excess (deficit) revenues over expenditures	<u>466</u>	<u>576</u>	<u>2,745</u>
Appropriated fund balance, beginning	-	12	588
Appropriated fund balance, ending	<u>\$ 466</u>	<u>\$ 588</u>	<u>\$ 3,333</u>
Restricted for:			
Sinking Account	<u>\$ 466</u>	<u>\$ 588</u>	<u>\$ 3,333</u>
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 927,670		
Payments 2019/2020	84,310		
PRINCIPAL BALANCE 9/30/2020	\$ 843,360		

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

INTERNAL SERVICE FUND

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
Internal Service Funds**

Internal Service (Operations & Maintenance) Fund

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Operating revenues:			
Charges for services	\$ 2,179,200	\$ 2,133,800	\$ 2,237,450
Intergovernmental	37,000	37,000	37,000
Rental income	24,000	24,000	24,000
Other Income	10,000	10,000	10,000
Total operating revenues	2,250,200	2,204,800	2,308,450
Operating expenses			
Total Personal services	1,183,400	1,168,000	1,274,650
Materials, supplies, services and other operating expenses	741,800	711,800	708,800
Total operating expenses	1,925,200	1,879,800	1,983,450
Less Transfers out			
Transfer to Equipment R&R Fund	(125,000)	(125,000)	(125,000)
Transfer to Road R&R Fund	(200,000)	(200,000)	(200,000)
Total Transfers	(325,000)	(325,000)	(325,000)
Total operating expenses & transfers	2,250,200	2,204,800	2,308,450
Change in net assets	\$ -	\$ -	\$ -

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
CAPITAL PROJECTS FUND
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Internal Service (Equipment R & R) Fund

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenue			
Investment Earnings	\$ -	\$ -	\$ -
Total revenue	-	-	-
Expenditures			
Capital outlay			
Equipment Purchases - Current Year	-	(95,153)	-
Total capital outlay expenditures	-	(95,153)	-
Excess revenues over expenditures	-	(95,153)	-
Transfers & other financing sources (uses)			
Transfer To/From Rd R&R	125,000	125,000	125,000
Unreserved Fund Balance	189,273	189,273	219,120
Appropriated fund balance, ending	<u>\$ 314,273</u>	<u>\$ 219,120</u>	<u>\$ 344,120</u>

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

CAPITAL PROJECTS FUND

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
CAPITAL PROJECTS FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Capital Projects Fund - Combined

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenue			
NAV Capital Assessments	\$ 590,000	\$ 575,299	\$ 155,000
Discounts	(15,000)	(13,036)	(6,200)
Investment Earnings	\$ 900	\$ 247	\$ 700
Total revenue	575,900	562,510	149,500
Expenditures			
Capital outlay			
CO-Water Control Infrastructure	-	168,930	34,500
Road Improvements	-	425,533	-
Capital Outlay - Other-Workcenter Improvements	400,000	400,000	-
Modeling	50,000	50,000	-
Section Review Section 7	55,000	55,000	-
Section Review-Subject to BOS Approval	110,000	110,000	-
Total capital outlay expenditures	615,000	1,209,463	34,500
Excess revenues over expenditures	(39,100)	(646,953)	115,000
Transfers & other financing sources (uses)			
Transfer To/From Rd R&R	200,000	303,300	276,500
Transfer In	143,700	40,400	-
		-	-
Unreserved Fund Balance	1,031,360	1,299,358	996,105
Appropriated fund balance, ending	\$ 1,335,960	\$ 996,105	\$ 1,387,605

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
CAPITAL PROJECTS FUND
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Road Resurfacing Renewal & Replacement

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenue			
Investment Earnings	\$ 600	\$ 173	\$ 600
Total revenue	<u>600</u>	<u>173</u>	<u>600</u>
Expenditures			
Capital outlay			
Road Improvements	-	75,533	-
Total capital outlay expenditures	<u>-</u>	<u>75,533</u>	<u>-</u>
Excess revenues over expenditures	600	(75,360)	600
Transfers & other financing sources (uses)			
Transfer To/From Rd R&R	200,000	303,300	276,500
Transfer In	103,300	-	-
Unreserved Fund Balance	758,211	758,211	986,151
Appropriated fund balance, ending	<u>\$ 1,062,111</u>	<u>\$ 986,151</u>	<u>\$ 1,263,251</u>
Status of interfund financing			
Loans made to fund capital outlay 2014-15		531,207	
Accrued Interest		57,301	
Repayments in 2015-18		(255,750)	
Budgeted Repayment 2018-19		-	
Balance outstanding 09/30/2019		<u>332,758</u>	

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
CAPITAL PROJECTS FUND
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Road Improvement Funds

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenue			
Investment Earnings	\$ 100	\$ 45	\$ 100
Total revenue	100	45	100
Expenditures			
Capital outlay			
Road Improvements	-	350,000	-
Total capital outlay expenditures	-	350,000	-
Excess revenues over expenditures	100	(349,955)	100
Unreserved Fund Balance	91,911	359,909	9,954
Appropriated fund balance, ending	\$ 92,011	\$ 9,954	\$ 10,054

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
CAPITAL PROJECTS FUND
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Engineering Initiatives

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenue			
Maintenance assessments	\$ -	\$ -	\$ -
NAV Capital Assessments	215,000	215,000	115,000
Discounts	-	-	(4,600)
Investment Earnings	-	-	-
Total revenue	215,000	215,000	110,400
Expenditures			
Capital outlay			
Modeling	50,000	50,000	-
Section Review Section 7	55,000	55,000	-
Section Review-Subject to BOS Approval	110,000	110,000	-
Reserve addition for JF Re-engineering	-	-	110,000
Total capital outlay expenditures	215,000	215,000	110,000
Unreserved Fund Balance	-	-	-
Appropriated fund balance, ending	\$ -	\$ -	\$ 400

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
CAPITAL PROJECTS FUND
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Other Capital Project Funds

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenue			
NAV Capital Assessments	\$ 375,000	\$ 360,299	\$ 40,000
Discounts	(15,000)	(13,036)	(1,600)
Investment Earnings	200	29	-
Total revenue	<u>360,200</u>	<u>347,292</u>	<u>38,400</u>
Expenditures			
Capital outlay			-
CO-Water Control Infrastructure	-	168,930	34,500
Capital Outlay - Other-Workcenter Improvements	400,000	400,000	-
Total capital outlay expenditures	<u>400,000</u>	<u>568,930</u>	<u>34,500</u>
Excess revenues over expenditures	(39,800)	(221,638)	3,900
Transfer In	40,400	40,400	-
Unreserved Fund Balance	181,238	181,238	-
Appropriated fund balance, ending	<u>\$ 181,838</u>	<u>\$ -</u>	<u>\$ 3,900</u>

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

2019/20 PROPOSED BUDGET WORKSHEET

Dated: August 08, 2019

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

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SOUTH INDIAN RIVER WATER CONTROL DISTRICT

Budget Worksheets

Special Revenue Funds

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
SPECIAL REVENUE FUNDS**

Combined Statement Of Operation And Changes In Fund Balance

DESCRIPTION	CURRENT		PROPOSED
	BUDGET	ESTIMATED	BUDGET
	2018/2019	2018/2019	2019/2020
Revenues:			
Maintenance assessments	\$ 3,201,000	\$ 3,017,247	\$ 3,293,000
Capital outlay assessments	-	-	-
Assessments	\$ 3,201,000	\$ 3,017,247	\$ 3,293,000
Less discounts	(136,640)	(135,140)	(131,720)
Driveway culverts fees	175,200	130,668	114,000
Investment earnings	1,340	217	210
Other revenue	-	-	-
Total revenues	3,240,900	3,012,992	3,275,490
Expenditures			
Current			
O&M Services - machines	1,766,700	1,921,300	1,824,950
O&M Services - materials	212,500	212,500	212,500
O&M Services	1,979,200	2,133,800	2,037,450
Operating expenditures			
Engineering fees	170,000	202,654	170,000
Attorneys fees	175,000	132,835	175,000
Assessment roll preparation	14,450	15,027	14,450
Tax Collector's fees	22,650	28,536	22,650
Land rights	8,000	2,500	8,000
Communications	68,000	55,817	68,000
Treasurer's fees	134,500	60,342	134,500
NPDES	14,000	14,000	14,000
Water quality testing	43,000	43,000	43,000
Subcontracting Canal Cleaning	7,500	-	7,500
Repairs & Maint-Outfalls	100,000	100,000	100,000
OperSupOther	1,000	-	1,000
Utilities	700	700	700
Culverts-Riprap	15,000	-	15,000
Driveway Culverts	175,000	296,139	206,800
Other current charges			
Contracted maint svcs	14,000	9,881	14,000
Other	30,000	14,520	30,000
Total operating expenditures	992,800	975,951	1,024,600
Total expenditures	2,972,000	3,109,751	3,062,050
Excess revenues over expenditures	268,900	(96,759)	213,440
Transfers & other financing sources (uses)			
Transfers-in	220,000	220,000	-
Transfers-out	(260,400)	(260,400)	-
Transfer To/From Rd R&R	(103,300)	(103,300)	(76,500)
Total transfers & other financing sources (uses)	(143,700)	(143,700)	(76,500)
Net revenues and expenditures and net other financing items	125,200	(240,459)	136,940
Appropriated fund balance, beginning	1,199,234	1,102,334	861,875
Appropriated fund balance, ending	\$ 1,324,434	\$ 861,875	\$ 998,815

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Water Control - Combined

DESCRIPTION	CURRENT		PROPOSED
	BUDGET	ESTIMATED	BUDGET
	2018/2019	2018/2019	2019/2020
Revenues:			
Maintenance assessments	\$ 2,240,000	\$ 2,096,914	\$ 2,335,000
Capital outlay assessments	-	-	-
Assessments	\$ 2,240,000	\$ 2,096,914	\$ 2,335,000
Less discounts	(98,200)	(96,000)	(93,400)
Intergovernmental	-	-	-
Driveway culverts fees	87,700	65,334	28,500
Investment earnings	640	93	90
Other revenue	-	-	-
Total revenues	2,230,140	2,066,341	2,270,190
Expenditures			
Current			
O&M Services - machines	1,113,520	1,021,753	1,152,540
O&M Services - materials	124,655	119,966	119,966
O&M Services	1,238,175	1,141,719	1,272,506
Operating expenditures			
Engineering fees	120,000	141,412	120,000
Attorneys fees	95,000	66,418	95,000
Assessment roll preparation	7,450	7,450	7,450
Tax Collector's fees	11,250	20,317	11,250
Land rights	6,000	2,500	6,000
Communications	36,500	27,909	36,500
Treasurer's fees	64,000	30,171	64,000
NPDES	14,000	14,000	14,000
Water quality testing	43,000	43,000	43,000
Subcontracting Canal Cleaning	7,500	-	7,500
Repairs & Maint-Outfalls	100,000	100,000	100,000
Utilities	-	-	-
Culverts-Riprap	15,000	-	15,000
Driveway Culverts	87,500	148,186	103,400
Other current charges			
Other	6,000	6,884	6,000
Total operating expenditures	613,200	608,247	629,100
Total expenditures	1,851,375	1,749,966	1,901,606
Excess revenues over expenditures	378,765	316,375	368,584
Transfers & other financing sources (uses)			
Transfers-out	(220,000)	(220,000)	-
Transfer To/From Rd R&R	(36,100)	(36,100)	(36,100)
Total transfers & other financing sources (uses)	(256,100)	(256,100)	(36,100)
Net revenues and expenditures and net other financing items	122,665	60,275	332,484
Appropriated fund balance, beginning	6,913	78,451	138,726
Appropriated fund balance, ending	\$ 129,578	\$ 138,726	\$ 471,210

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Water Control- East Basin

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Maintenance assessments	\$ 680,000	\$ 657,035	\$ 680,000
Capital outlay assessments	-	-	-
Assessments	\$ 680,000	\$ 657,035	\$ 680,000
Less discounts	(27,200)	(26,000)	(27,200)
Driveway culverts fees	19,800	9,800	14,250
Investment earnings	130	-	-
Other revenue	-	-	-
Total revenues	672,730	640,835	667,050
Expenditures			
Current			
O&M Services	326,680	328,519	306,486
Operating expenditures			
Engineering fees	45,000	25,922	45,000
Attorneys fees	25,000	13,536	25,000
Assessment roll preparation	2,450	2,450	2,450
Tax Collector's fees	2,450	5,934	2,450
Land rights	1,000	-	1,000
Communications	6,500	5,688	6,500
Treasurer's fees	11,500	6,149	11,500
NPDES	4,000	4,000	4,000
Water quality testing	14,000	14,000	14,000
Subcontracting Canal Cleaning	2,500	-	2,500
Repairs & Maint-Outfalls	75,000	75,000	75,000
Operating Supplies- Other	-	-	-
Culverts	5,000	-	5,000
Driveway Culverts	19,600	20,169	25,850
Other current charges			
Other	3,000	1,706	3,000
Total operating expenditures	217,000	174,554	223,250
Total expenditures	543,680	503,073	529,736
Excess revenues over expenditures	129,050	137,762	137,314
Transfers-out	(80,000)	(80,000)	-
Total transfers & other financing sources (uses)	(80,000)	(80,000)	-
Net revenues and expenditures and net other financing items	49,050	57,762	137,314
Appropriated fund balance, beginning	3,144	36,899	94,661
Appropriated fund balance, ending	\$ 52,194	\$ 94,661	\$ 231,975

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Water Control- West Basin

DESCRIPTION	CURRENT		PROPOSED
	BUDGET	ESTIMATED	BUDGET
	2018/2019	2018/2019	2019/2020
Revenues:			
Maintenance assessments	\$ 1,560,000	\$ 1,439,879	\$ 1,655,000
Less discounts	(71,000)	(70,000)	(66,200)
Intergovernmental	-	-	-
Driveway culverts fees	67,900	55,534	14,250
Investment earnings	510	93	90
Total revenues	1,557,410	1,425,506	1,603,140
Expenditures			
Current			
O&M Services	911,495	813,200	966,020
Operating expenditures			
Engineering fees	75,000	115,490	75,000
Attorneys fees	70,000	52,882	70,000
Assessment roll preparation	5,000	5,000	5,000
Tax Collector's fees	8,800	14,383	8,800
Land rights	5,000	2,500	5,000
Communications	30,000	22,221	30,000
Treasurer's fees	52,500	24,022	52,500
NPDES	10,000	10,000	10,000
Water quality testing	29,000	29,000	29,000
Subcontracting Canal Cleaning	5,000	-	5,000
Repairs & Maint-Outfalls	25,000	25,000	25,000
Operating Supplies- Other	-	-	-
Culverts	10,000	-	10,000
Driveway Culvert Installation	67,900	128,017	77,550
Other current charges			
Other	3,000	5,178	3,000
Total operating expenditures	396,200	433,693	405,850
Total expenditures	1,307,695	1,246,893	1,371,870
Excess revenues over expenditures	249,715	178,613	231,270
Transfers & other financing sources (uses)			
Transfers-out	(140,000)	(140,000)	-
Transfer To/From Rd R&R	(36,100)	(36,100)	(36,100)
Total transfers & other financing sources (uses)	(176,100)	(176,100)	(36,100)
Net revenues and expenditures and net other financing items	73,615	2,513	195,170
Appropriated fund balance, beginning	3,769	41,552	44,065
Appropriated fund balance, ending	\$ 77,384	\$ 44,065	\$ 239,235

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Road Maintenance - Combined

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Maintenance assessments	\$ 870,000	\$ 832,258	\$ 895,000
Less discounts	(34,800)	(35,500)	(35,800)
Driveway culverts fees	87,500	65,334	85,500
Investment earnings	670	124	120
Other revenue	-	-	-
Total revenues	923,370	862,216	944,820
Expenditures			
Current			
O&M Services - machines	653,180	899,547	672,410
O&M Services - materials	87,845	92,534	92,534
O&M Services	741,025	992,081	764,944
Operating expenditures			
Engineering fees	50,000	61,242	50,000
Attorneys fees	80,000	66,417	80,000
Assessment roll preparation	7,000	7,500	7,000
Tax Collector's fees	10,500	7,421	10,500
Land rights	2,000	-	2,000
Communications	31,500	27,908	31,500
Treasurer's fees	70,500	30,171	70,500
Operating Supplies- Other	1,000	-	1,000
Culverts	-	-	-
Driveway Culvert Installation	87,500	147,953	103,400
Other current charges			
Road Materials	-	-	-
Other	19,000	715	19,000
Total operating expenditures	359,000	349,327	374,900
Total expenditures	1,100,025	1,341,408	1,139,844
Excess revenues over expenditures	(176,655)	(479,192)	(195,024)
Transfers & other financing sources (uses)			
Transfers-in	220,000	220,000	-
Transfers-out	(40,400)	(40,400)	-
Total transfers & other financing sources (uses)	179,600	179,600	-
Net revenues and expenditures and net other financing items	2,945	(299,592)	(195,024)
Appropriated fund balance, beginning	1,137,602	957,271	657,679
Appropriated fund balance, ending	\$ 1,140,547	\$ 657,679	\$ 462,655

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Road Maintenance - PBCE

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Maintenance assessments	\$ 175,000	\$ 169,371	\$ 185,000
Less discounts	(7,000)	(7,000)	(7,400)
Driveway culverts fees	19,600	9,800	42,750
Investment earnings	190	-	-
Total revenues	187,790	172,171	220,350
Expenditures			
Current			
O&M Services	215,562	402,422	217,024
Operating expenditures			
Engineering fees	15,000	14,883	15,000
Attorneys fees	20,000	16,976	20,000
Assessment roll preparation	1,000	1,000	1,000
Tax Collector's fees	3,300	1,534	3,300
Land rights	2,000	-	2,000
Communications	7,500	7,133	7,500
Treasurer's fees	17,500	7,712	17,500
Operating Supplies- Other	500	-	500
Driveway Culverts	19,600	20,052	25,850
Other current charges			
Other	13,000	183	13,000
Total operating expenditures	99,400	69,473	105,650
Total expenditures	314,962	471,895	322,674
Excess revenues over expenditures	(127,172)	(299,724)	(102,324)
Transfers & other financing sources (uses)			
Transfers-in	80,000	80,000	-
Total transfers & other financing sources (uses)	80,000	80,000	-
Net revenues and expenditures and net other financing items	(47,172)	(219,724)	(102,324)
Appropriated fund balance, beginning	471,999	453,643	233,919
Appropriated fund balance, ending	\$ 424,827	\$ 233,919	\$ 131,595

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Maintenance - Jupiter Commerce Park

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Assessments	\$ -	\$ -	\$ -
Investment earnings	20	-	-
Total revenues	20	-	-
Expenditures			
Current			
O&M Services	-	-	-
Operating expenditures	-	-	-
Total operating expenditures	-	-	-
Total expenditures	-	-	-
Excess revenues over expenditures	20	-	-
Transfers & other financing sources (uses)			
Transfers-out	(4,400)	(4,400)	-
Total transfers & other financing sources (uses)	(4,400)	(4,400)	-
Net revenues and expenditures and net other financing items	(4,380)	(4,400)	-
Appropriated fund balance, beginning	65,413	65,429	61,029
Appropriated fund balance, ending	\$ 61,033	\$ 61,029	\$ 61,029

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Maintenance - Egret Landing

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Assessments	\$ -	\$ -	\$ -
Investment earnings	30	-	-
Total revenues	30	-	-
Expenditures			
Current			
O&M Services	-	-	-
Operating expenditures			
Total operating expenditures	-	-	-
Total expenditures	-	-	-
Excess revenues over expenditures	30	-	-
Transfers & other financing sources (uses)			
Transfers-out	(36,000)	(36,000)	-
Total transfers & other financing sources (uses)	(36,000)	(36,000)	-
Net revenues and expenditures and net other financing items	(35,970)	(36,000)	-
Appropriated fund balance, beginning	62,741	62,762	26,762
Appropriated fund balance, ending	\$ 26,771	\$ 26,762	\$ 26,762

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Road Maintenance - Jupiter Farms

DESCRIPTION	CURRENT		PROPOSED
	BUDGET	ESTIMATED	BUDGET
	2018/2019	2018/2019	2019/2020
Revenues:			
Maintenance assessments	\$ 695,000	\$ 662,887	\$ 710,000
Less discounts	(27,800)	(28,500)	(28,400)
Driveway culverts fees	67,900	55,534	42,750
Investment earnings	430	124	120
Other revenue	-	-	-
Total revenues	735,530	690,045	724,470
Expenditures			
Current			
O&M Services - machines	464,250	519,369	477,630
O&M Services - materials	61,213	70,290	70,290
O&M Services	525,463	589,659	547,920
Operating expenditures			
Engineering fees	35,000	46,359	35,000
Attorneys fees	60,000	49,441	60,000
Assessment roll preparation	6,000	6,500	6,000
Tax Collector's fees	7,200	5,887	7,200
Communications	24,000	20,775	24,000
Treasurer's fees	53,000	22,459	53,000
Operating Supplies- Other	500	-	500
Culverts	-	-	-
Driveway Culvert Installation	67,900	127,901	77,550
Road Materials	-	-	-
Other	6,000	532	6,000
Total operating expenditures	259,600	279,854	269,250
Total expenditures	785,063	869,513	817,170
Excess revenues over expenditures	(49,533)	(179,468)	(92,700)
Transfers & other financing sources (uses)			
Transfers-in	140,000	140,000	-
Total transfers & other financing sources (uses)	140,000	140,000	-
Net revenues and expenditures and net other financing items	90,467	(39,468)	(92,700)
Appropriated fund balance, beginning	537,449	375,437	335,969
Appropriated fund balance, ending	\$ 627,916	\$ 335,969	\$ 243,269

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Park Maintenance - PBCE

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Assessments	\$ 91,000	\$ 88,075	\$ 63,000
Less discounts	(3,640)	(3,640)	(2,520)
Driveway culverts fees	-	-	-
Investment earnings	30	-	-
Total revenues	87,390	84,435	60,480
Expenditures			
Current			
Operating expenditures			
Assessment roll preparation	-	77	-
Tax Collector's fees	900	798	900
Utilities	700	700	700
Other current charges			
Contracted maint srvces	14,000	9,881	14,000
Other	5,000	6,921	5,000
Total operating expenditures	20,600	18,377	20,600
Total expenditures	20,600	18,377	20,600
Excess revenues over expenditures	66,790	66,058	39,880
Transfers & other financing sources (uses)			
Transfer To/From Rd R&R	(67,200)	(67,200)	(40,400)
Total transfers & other financing sources (uses)	(67,200)	(67,200)	(40,400)
Net revenues and expenditures and net other financing items	(410)	(1,142)	(520)
Appropriated fund balance, beginning	54,719	66,612	65,470
Appropriated fund balance, ending	\$ 54,309	\$ 65,470	\$ 64,950

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

Budget Worksheets

Debt Service Funds

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Combined Statement Of Operation And Changes In Fund Balance

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 2,397,375	\$ 2,319,382	\$ 2,162,700
Less discounts	(95,900)	(84,739)	(86,510)
Investment earnings	594	621	594
Other revenue	-	1,778	-
Total revenues	2,302,069	2,237,042	2,076,784
Expenditures			
Current			
Debt service:			
Interest	598,207	597,787	545,706
Principal	1,521,254	1,521,254	1,571,982
Other debt service			
Assessment roll preparation	18,000	10,000	17,700
Tax collector's fees	22,250	20,945	22,250
Accounting & auditing fees	6,800	4,600	6,800
Legal fees	-	339	-
Trustee fees	2,500	2,500	2,500
TOJ Assessment collection program	81,722	81,722	81,200
Total other debt service	131,272	120,106	130,450
Total expenditures	2,250,733	2,239,147	2,248,138
Excess (deficit) revenues over expenditures	51,336	(2,105)	(171,354)
Transfers & other financing sources (uses)			
Transfers-out	-	-	-
Total transfers & other financing sources (uses)	-	-	-
Net revenues and expenditures and net other financing items	51,336	(2,105)	(171,354)
Appropriated fund balance, beginning	1,289,315	1,416,035	1,413,930
Appropriated fund balance, ending	\$ 1,340,651	\$ 1,413,930	\$ 1,242,576
Restricted for:			
Sinking Account	\$ 1,340,651	\$ 1,413,930	\$ 1,242,576
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 16,917,135		
Payments 2019/2020	1,571,982		
PRINCIPAL BALANCE 9/30/2020	\$ 15,345,153		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2015 PBCE Water Distribution System Bond

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 1,200,000	\$ 1,158,151	\$ 1,050,000
Less discounts	(48,000)	(42,625)	(42,000)
Investment earnings	272	200	272
Other revenue ⁽¹⁾	-	1,778	-
Total revenues	1,152,272	1,117,504	1,008,272
Expenditures			
Current			
Debt service:			
Interest	321,475	321,475	300,575
Principal	760,000	760,000	780,000
Other debt service			
Assessment roll preparation	9,000	5,000	10,000
Tax collector's fees	11,000	10,488	11,000
Accounting & auditing fees	4,000	2,000	4,000
Legal fees	-	339	-
Trustee fees	2,500	2,500	2,500
Total other debt service	26,500	20,327	27,500
Total expenditures	1,107,975	1,101,802	1,108,075
Excess (deficit) revenues over expenditures	44,297	15,702	(99,803)
Appropriated fund balance, beginning	847,353	967,886	983,588
Appropriated fund balance, ending	\$ 891,650	\$ 983,588	\$ 883,785
Restricted for:			
Sinking Account	\$ 891,650	\$ 983,588	\$ 883,785
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 10,930,000		
Payments 2019/2020	780,000		
PRINCIPAL BALANCE 9/30/2020	\$ 10,150,000		
⁽¹⁾ Town of Jupiter reimbursement of connection fees			

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2004 Road Improvement Note Series C

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 40,000	\$ 39,754	\$ 11,000
Less discounts	(1,600)	(1,506)	(440)
Investment earnings	37	91	37
Total revenues	38,437	38,339	10,597
Expenditures			
Current			
Debt service:			
Interest	2,681	2,708	1,379
Principal	33,195	33,195	34,509
Other debt service			
Assessment roll preparation	300	300	300
Tax collector's fees	400	374	400
Accounting & auditing fees	200	200	200
Total other debt service	900	874	900
Total expenditures	36,776	36,777	36,788
Excess (deficit) revenues over expenditures	1,661	1,562	(26,191)
Appropriated fund balance, beginning	23,351	26,390	27,952
Appropriated fund balance, ending	\$ 25,012	\$ 27,952	\$ 1,761
Restricted for:			
Sinking Account	\$ 25,012	\$ 27,952	\$ 1,761
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 34,509		
Payments 2019/2020	34,509		
PRINCIPAL BALANCE 9/30/2020	\$ -		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2007 Road Improvement Note (Series A,B & C)

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 250,000	\$ 241,897	\$ 225,000
Less discounts	(10,000)	(8,724)	(9,000)
Investment earnings	82	80	82
Total revenues	240,082	233,253	216,082
Expenditures			
Current			
Debt service:			
Interest	73,336	73,243	66,452
Principal	165,479	165,479	172,363
Other debt service			
Assessment roll preparation	1,900	900	1,900
Tax collector's fees	2,300	2,155	2,300
Accounting & auditing fees	500	500	500
Total other debt service	4,700	3,555	4,700
Total expenditures	243,515	242,277	243,515
Excess (deficit) revenues over expenditures	(3,433)	(9,024)	(27,433)
Appropriated fund balance, beginning	126,710	131,995	122,971
Appropriated fund balance, ending	\$ 123,277	\$ 122,971	\$ 95,538
Restricted for:			
Sinking Account	\$ 123,277	\$ 122,971	\$ 95,538
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 1,597,394		
Payments 2019/2020	172,363		
PRINCIPAL BALANCE 9/30/2020	\$ 1,425,031		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

PBCE Water System Hookup Financing

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 320,700	\$ 311,756	\$ 299,200
Less discounts	(12,830)	(11,476)	(11,970)
Investment earnings	109	140	109
Total revenues	307,979	300,420	287,339
Expenditures			
Current			
Debt service:			
Interest	46,610	45,698	38,367
Principal	166,000	166,000	173,000
Other debt service			
Assessment roll preparation	2,400	1,600	2,400
Tax collector's fees	2,800	2,812	2,800
Accounting & auditing fees	800	800	800
TOJ Assessment collection program	81,722	81,722	81,200
Total other debt service	87,722	86,934	87,200
Total expenditures	300,332	298,632	298,567
Excess (deficit) revenues over expenditures	7,647	1,788	(11,228)
Appropriated fund balance, beginning	158,050	150,796	152,584
Appropriated fund balance, ending	\$ 165,697	\$ 152,584	\$ 141,356
Restricted for:			
Sinking Account	165,697	152,584	141,356
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 936,442		
Payments 2019/2020	173,000		
PRINCIPAL BALANCE 9/30/2020	\$ 763,442		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2011 16th POI Road Improvement Note

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 181,000	\$ 173,615	\$ 170,000
Less discounts	(7,240)	(6,234)	(6,800)
Investment earnings	56	50	56
Total revenues	173,816	167,431	163,256
Expenditures			
Current			
Debt service:			
Interest	46,305	45,840	40,582
Principal	123,160	123,160	128,170
Other debt service			
Assessment roll preparation	1,300	900	1,300
Tax collector's fees	1,750	1,521	1,750
Accounting & auditing fees	500	500	500
Total other debt service	3,550	2,921	3,550
Total expenditures	173,015	171,921	172,302
Excess (deficit) revenues over expenditures	801	(4,490)	(9,046)
Appropriated fund balance, beginning	78,799	83,247	78,757
Appropriated fund balance, ending	\$ 79,600	\$ 78,757	\$ 69,711
Restricted for:			
Sinking Account	\$ 79,600	\$ 78,757	\$ 69,711
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 1,014,550		
Payments 2019/2020	128,170		
PRINCIPAL BALANCE 9/30/2020	\$ 886,380		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2013 17th POI Road Improvements

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 79,000	\$ 77,559	\$ 79,000
Less discounts	(3,160)	(2,737)	(3,160)
Investment earnings	20	40	20
Total revenues	75,860	74,862	75,860
Expenditures			
Current			
Debt service:			
Interest	16,447	17,543	15,347
Principal	55,190	55,190	57,250
Other debt service			
Assessment roll preparation	600	600	600
Tax collector's fees	800	669	800
Accounting & auditing fees	200	100	200
Total other debt service	1,600	1,369	1,600
Total expenditures	73,237	74,102	74,197
Excess (deficit) revenues over expenditures	2,623	760	1,663
Appropriated fund balance, beginning	19,458	19,035	19,795
Appropriated fund balance, ending	\$ 22,081	\$ 19,795	\$ 21,458
Restricted for:			
Sinking Account	\$ 22,081	\$ 19,795	\$ 21,458
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 377,380		
Payments 2019/2020	57,250		
PRINCIPAL BALANCE 9/30/2020	\$ 320,130		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2016 18th POI Road Improvements

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 187,000	\$ 178,650	\$ 187,000
Less discounts	(7,480)	(6,532)	(7,480)
Investment earnings	18	20	18
Total revenues	179,538	172,138	179,538
Expenditures			
Current			
Debt service:			
Interest	40,764	40,691	36,319
Principal	137,900	137,900	142,380
Other debt service			
Assessment roll preparation	1,300	500	600
Tax collector's fees	1,900	1,626	1,900
Accounting & auditing fees	400	400	400
Total other debt service	3,600	2,526	2,900
Total expenditures	182,264	181,117	181,599
Excess (deficit) revenues over expenditures	(2,726)	(8,979)	(2,061)
Appropriated fund balance, beginning	35,594	36,674	27,695
Appropriated fund balance, ending	\$ 32,868	\$ 27,695	\$ 25,634
Restricted for:			
Sinking Account	\$ 32,868	\$ 27,695	\$ 25,634
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 1,099,190		
Payments 2019/2020	142,380		
PRINCIPAL BALANCE 9/30/2020	\$ 956,810		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2018 19th POI Road Improvements

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 139,675	\$ 138,000	\$ 141,500
Less discounts	(5,590)	(4,905)	(5,660)
Total revenues	134,085	133,095	135,840
Expenditures			
Current			
Debt service:			
Interest	50,589	50,589	46,685
Principal	80,330	80,330	84,310
Other debt service			
Assessment roll preparation	1,200	200	600
Tax collector's fees	1,300	1,300	1,300
Accounting & auditing fees	200	100	200
Total other debt service	2,700	1,600	2,100
Total expenditures	133,619	132,519	133,095
Excess (deficit) revenues over expenditures	466	576	2,745
Appropriated fund balance, beginning	-	12	588
Appropriated fund balance, ending	\$ 466	\$ 588	\$ 3,333
Restricted for:			
Sinking Account	\$ 466	\$ 588	\$ 3,333
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 927,670		
Payments 2019/2020	84,310		
PRINCIPAL BALANCE 9/30/2020	\$ 843,360		

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

Budget Worksheet

INTERNAL SERVICE FUND

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
Internal Service Funds
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Internal Service (Operations & Maintenance) Fund

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Operating revenues:			
Charges for services	2,179,200	2,133,800	2,237,450
Contract Road Maintenance	37,000	37,000	37,000
Rents & Royalties	24,000	24,000	24,000
Gain/Loss on Trade of Assets	-	-	-
Other Income	10,000	10,000	10,000
Total operating revenues	2,250,200	2,204,800	2,308,450
Operating expenses			
Personal services			
Executive Salaries	255,000	255,000	257,139
Regular Salaries & Wages	534,500	534,500	577,411
Overtime Pay	7,500	7,500	7,500
Special Pay-Cleaning	3,000	3,000	-
FICA	60,400	60,400	65,000
FICA - Board Secretary	6,800	6,800	6,800
FRS Contributions	800	800	800
District Retirement Contributions	80,000	80,000	84,000
Life & Health Insurance	267,000	256,000	281,000
Life&Health Insurance Employee Share	(54,600)	(59,000)	(27,000)
Workers Compensation	21,000	21,000	20,000
Unemployment Compensation	2,000	2,000	2,000
Total Personal services	1,183,400	1,168,000	1,274,650
Materials, supplies, services and other operating expenses			
Auditor's Fees	28,000	28,000	28,000
Accounting Services	60,000	60,000	60,000
Supervisor's Fees	45,000	45,000	45,000
Secretary's Fees	9,000	9,000	9,000
Computer Services	11,000	11,000	11,000
Subcontracting Canal Cleaning	60,000	60,000	60,000
NPDES	6,500	6,500	-
Banking Services	6,500	6,500	6,500
Travel & Per Diem	5,000	5,000	5,000
Telephone	8,000	8,000	7,500
Postage	1,000	1,000	1,200
Utilities	8,500	8,500	8,000
Equipment Rental	10,000	10,000	10,000
Rent- Meeting Room	2,000	2,000	2,000
Insurance	43,000	43,000	45,600
Repairs & Maintenance- Routine	75,000	75,000	75,000
Repairs & Maint- Workcenter	10,000	10,000	10,000
Road Maintenance-Improved Roads	50,000	20,000	10,000
Repairs & Maint-Major Overhaul	25,000	25,000	25,000
Other Current Charges	14,000	14,000	14,000
Legal Advertising	3,000	3,000	3,000
Landowners Meeting Costs	14,000	14,000	15,000
Office Supplies	7,500	7,500	7,500
Operating Supplies-Other	7,500	7,500	7,500
Oper Sup-Oil, Fluids, Lubricants	7,500	7,500	7,500
Operating Supplies-Cleaning	500	500	500
Operating Supplies-Tools	1,500	1,500	1,500
Culverts & Riprap	65,000	65,000	65,000
Fuel & Gas	75,000	75,000	85,000
Uniforms	7,300	7,300	8,000
Road Materials	70,000	70,000	70,000
Books Subscriptions & Memberships	5,500	5,500	5,500
Materials, supplies, services and other operating expenses	741,800	711,800	708,800
Total operating expenses	1,925,200	1,879,800	1,983,450
Net operating revenue	325,000	325,000	325,000
Less Transfers out			
Transfer To/From Rd R&R	(200,000)	(200,000)	(200,000)
Transfer To/From Equipment Fund	(125,000)	(125,000)	(125,000)
Total Transfers and other items	(325,000)	(325,000)	(325,000)
Total operating expenses & transfers	2,250,200	2,204,800	2,308,450
Change in net assets	\$ -	\$ -	\$ -
Unreserved Fund Balance			

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
Internal Service Funds
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Internal Service (Equipment R & R) Fund

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenue			
Investment Earnings	\$ -	\$ -	\$ -
Total revenue	-	-	-
Expenditures			
Capital outlay			
Equipment Purchases - Current Year	-	(95,153)	-
Transfer To/From Equipment Fund	125,000	125,000	125,000
Unreserved Fund Balance	189,273	189,273	219,120
Appropriated fund balance, ending	\$ 314,273	\$ 219,120	\$ 344,120
Non Spendable Fund Balance (net investment in equipment)	\$ 879,723	\$ 784,570	\$ 784,570

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

Budget Worksheets

CAPITAL PROJECTS FUND

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
CAPITAL PROJECTS FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Capital Projects Fund - Combined

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenue			
Assessments	590,000	575,299	155,000
Less discounts	(15,000)	(13,036)	(6,200)
Investment Earnings	900	247	700
Total revenue	575,900	562,510	149,500
Expenditures			
Capital outlay			
CO-Water Control Infrastructure	-	168,930	34,500
Road Improvements	-	425,533	-
Capital Outlay - Other-Workcenter Improvements Modeling	400,000	400,000	-
Section Review Section 7	50,000	50,000	-
Section Review-Subject to BOS Approval	55,000	55,000	-
Reserve addition for JF Re-engineering	110,000	110,000	-
	-	-	110,000
Total capital outlay expenditures	615,000	1,209,463	144,500
Excess revenues over expenditures	(39,100)	(646,953)	5,000
Transfers & other financing sources (uses)			
Transfer To/From Rd R&R	200,000	303,300	276,500
Transfers out	-	-	-
Transfer In	143,700	40,400	-
Unreserved Fund Balance	1,031,360	1,299,358	996,105
Appropriated fund balance, ending	1,335,960	996,105	1,277,605

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
CAPITAL PROJECTS FUND
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Road Resurfacing Renewal & Replacement

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenue			
Investment Earnings	\$ 600	\$ 173	\$ 600
Total revenue	<u>600</u>	<u>173</u>	<u>600</u>
Expenditures			
Capital outlay			
Road Improvements	-	75,533	-
Total capital outlay expenditures	<u>-</u>	<u>75,533</u>	<u>-</u>
Excess revenues over expenditures	600	(75,360)	600
Transfers & other financing sources (uses)			
Transfer To/From Rd R&R	200,000	303,300	276,500
Transfer In	103,300	-	-
Unreserved Fund Balance	758,211	758,211	986,151
Appropriated fund balance, ending	<u>\$ 1,062,111</u>	<u>\$ 986,151</u>	<u>\$ 1,263,251</u>
Status of interfund financing			
Loans made to fund capital outlay 2014-15		531,207	
Accrued Interest		57,301	
Repayments in 2015-18		(255,750)	
Budgeted Repayment 2018-19		-	
Balance outstanding 09/30/2019		<u>332,758</u>	

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
CAPITAL PROJECTS FUND
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Road Improvement Funds

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenue			
Investment Earnings	\$ 100	\$ 45	\$ 100
Total revenue	100	45	100
Expenditures			
Capital outlay			
Road Improvements	-	350,000	-
Total capital outlay expenditures	-	350,000	-
Excess revenues over expenditures	100	(349,955)	100
Unreserved Fund Balance	91,911	359,909	9,954
Appropriated fund balance, ending	\$ 92,011	\$ 9,954	\$ 10,054

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
CAPITAL PROJECTS FUND
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Engineering Initiatives

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenue			
NAV Capital Assessments	\$ 215,000	\$ 215,000	\$ 115,000
Discounts			(4,600)
Total revenue	215,000	215,000	110,400
Expenditures			
Capital outlay			
Modeling	50,000	50,000	-
Section Review Section 7	55,000	55,000	-
Section Review-Subject to BOS Approval	110,000	110,000	-
Reserve addition for JF Re-engineering	-	-	110,000
Total capital outlay expenditures	215,000	215,000	110,000
Excess revenues over expenditures	-	-	400
Unreserved Fund Balance	-	-	-
Appropriated fund balance, ending	\$ -	\$ -	\$ 400

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
CAPITAL PROJECTS FUND
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Other Capital Project Funds

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenue			
NAV Capital Assessments	375,000	360,299	40,000
Discounts	(15,000)	(13,036)	(1,600)
Investment Earnings	200	29	-
Total revenue	360,200	347,292	38,400
Expenditures			
Capital outlay			
CO-Water Control Infrastructure	-	168,930	34,500
Capital Outlay - Other-Workcenter Improvements	400,000	400,000	-
Total capital outlay expenditures	400,000	568,930	34,500
Excess revenues over expenditures	(39,800)	(221,638)	3,900
Transfer To/From Rd R&R	-	-	-
Transfer In	40,400	40,400	-
Unreserved Fund Balance	181,238	181,238	-
Appropriated fund balance, ending	181,838	-	3,900

SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET

Dated: August 08, 2019

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

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SOUTH INDIAN RIVER WATER CONTROL DISTRICT

ASSESSMENT INFORMATION

SUMMARY OF BUDGETED ASSESSMENTS

	Basis of Assessment	PROPOSED BUDGET	CURRENT BUDGET	NET CHANGE		Estimated Per Unit Assessment
		2019/2020	2018/2019	Amount	Per-cent	
SIRWCD ONGOING PROGRAMS:						
Community Wide Programs						
Assessments Impacting PBCE						
East Basin-Water Control Maintenance	Per Acre	\$ 600,300	\$ 600,300	\$ -	0.0%	\$ 302
PBCE-Road Maintenance	Per Parcel	185,000	175,000	10,000	5.7%	121
PBCE Park Maintenance	Per Parcel	63,000	91,000	(28,000)	-30.8%	41
Workcenter Expansion	Per Parcel	-	86,800	(86,800)	-100.0%	
2015 PBCE Water Distribution System Bonds	Per Parcel	1,050,000	1,200,000	(150,000)	-12.5%	690
Assessments Impacting Jupiter Farms						
West Basin Water Control-Maintenance	Per Acre	1,655,000	1,560,000	95,000	6.1%	189
Water Control Projects-West Side	Per Acre	40,000	-	40,000	100.0%	5
Engineering Initiatives-West Side	Per Acre	115,000	215,000	(100,000)	-46.5%	14
JF Road Maintenance	Per Parcel	710,000	695,000	15,000	2.2%	156
Workcenter Expansion	Per Parcel	-	288,300	(288,300)	-100.0%	
Assessments Impacting Egret Landing						
East Basin-Water Control Maintenance	Per Acre	46,800	46,800	-	0.0%	302
Assessments Impacting Jupiter Commerce Park						
East Basin-Water Control Maintenance	Per Acre	32,900	32,900	-	0.0%	302
Road Assessment Programs						
2004 Road Improvement Note Series C	Per Parcel	11,000	40,000	(29,000)	-72.5%	160
2007 Road Improvement Note- Series A	Per Parcel	193,050	214,500	(21,450)	-	340
2007 Road Improvement Note- Series B	Per Parcel	13,275	14,750	(1,475)	-	290
2007 Road Improvement Note- Series C	Per Parcel	18,675	20,750	(2,075)	-	750
2011 16A POI Road Improvement Note	Per Parcel	34,000	36,200	(2,200)	-	480
2011 16B POI Road Improvement Note	Per Parcel	136,000	144,800	(8,800)	-	820
2013 17TH POI Road Improvements-Series A	Per Parcel	12,640	12,640	-	-	1,150
2013 17TH POI Road Improvements-Series B	Per Parcel	66,360	66,360	-	-	1,180
2016 18TH POI Road Improvements	Per Parcel	187,000	187,000	-	-	1,162
2018 19th POI Debt Assessments	Per Parcel ⁽¹⁾	141,500	139,675	1,825	-	1,874
Voluntary Assessment Programs						
2009 Hookup Financing Note-3/4" Meter	Per Parcel	196,000	214,400	(18,400)	-	2,820
2009 Hookup Financing Note-1" Meter	Per Parcel	14,000	15,600	(1,600)	-	366
TOTAL ALL SIRWCD PROGRAMS		5,521,500	6,097,775	(576,275)	-9.5%	
TOJ Hookup Financing⁽²⁾		89,200	90,700			362
TOTAL ALL PROGRAMS		5,610,700	6,188,475			

⁽¹⁾Parcels receiving 100% benefits

⁽²⁾Parcels with 3/4" meter installed

SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
TYPICAL ASSESSMENT By Unit

	Typical Acre	Nbr. Of Units	Typical Parcel Assessment (\$) 2019/2020	Typical Parcel Assessment (\$) 2018/2019	Increase (Decrease) (\$)	% Increase	% (Decrease)
RESIDENTIAL							
PBCE (Excluding Hookup Financing & Road Improvement Notes)	1.15	1,529	1,199	1,361	(162)		-11.90%
PBCE, No Road Maintenance	1.15	17	1,078	1,246	(168)		-13.48%
Egret Landing	0.25	666	76	76	-		0.00%
Jupiter Farms (Excluding Road Improvement Notes)	1.25	4,571	416	463	(47)		-10.15%
Jupiter Farms, No Road Maintenance	1.25	563	260	310	(50)		-16.13%
Assessments for Special Project Debt							
2004 Road Improvement Note Series C		70	160	574	(414)		-72.13%
2007 OGEM Road Improvement Note- Series A		569	340	380	(40)		-10.53%
2007 OGEM Road Improvement Note- Series B		46	290	330	(40)		-12.12%
2007 OGEM Road Improvement Note- Series C		25	750	830	(80)		-9.64%
2011 16A POI Road Improvement Note		71	480	510	(30)		-5.88%
2011 16B POI Road Improvement Note		168	820	873	(53)		-6.07%
2013 17TH POI Road Improvements-Series A		11	1,150	1,150	-		0.00%
2013 17TH POI Road Improvements-Series B		57	1,180	1,180	-		0.00%
2016 18TH POI Road Improvements		165	1,162	1,162	-		0.00%
2018 19TH POI Road Improvements- 50% Benefits		20	937	925	12	1.30%	
2018 19TH POI Road Improvements- 150% Benefits		64	1,874	1,850	24	1.30%	
2018 19TH POI Road Improvements- 100% Benefits		1	2,820	2,775	45	1.62%	
2009 Hookup Financing Note 3/4" Meter		536	480	400	80	20.00%	
2009 Hookup Financing Note 1" Meter		15	820	988	(168)		-17.00%
TOJ Hookup Financing 3/4" Metter		170	362	362	-		0.00%
TOJ Hookup Financing 1" Metter		9	865	865	-		0.00%

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

2019/20 PROPOSED BUDGET

MAINTENANCE RATES											
			Per Acre		Per Parcel						
Assessment Unit Name	Acreage	Parcels	Water Control	Capital Projects	Total Per Acre Assessment	Road Maint.	Park Maint.	Work= center Expansion	Total Per Parcel Assessment	2019/2020 Total Maint.	2018/2019 Total Maint.
PBCE- Water Control, Road Maint	1,957	1,529	\$ 302	\$ -	\$ 302	\$ 121	\$ 41	\$ -	\$ 162	\$ 464	\$ 535
PBCE- Water Control, No Road Maint	20	17	302		302		41	-	41	343	420
Egret Landing	167	666	302		302				-	302	361
Jupiter Farms-Water Control, Road Maint	7,206	4,571	189	19	208	156		-	156	364	412
Jupiter Farms-Water Control, No Road Maint	1,545	563	189	19	208			-	-	208	259
Jup. Commerce Park	108	79	302		302				-	302	361

DEBT SERVICE RATES						
Debt Issue Name	Parcels	PBCE Water System	Road Improvement Notes	2009 Hookup Financing Note	2019/2020 Total Debt	2018/2019 Total Debt
2015 PBCE Water Distribution System Bonds	1,546	\$ 690			\$ 690	780
Road Improvement Notes						
POI 11: 2004 Rd Imp Series C	70		160		160	\$ 574
POI 14: 2007 Rd Imp Series A	569		340		340	380
POI 15: 2007 Rd Imp Series B	46		290		290	330
POI 15: 2007 Rd Imp Series C	25		750		750	830
POI 16: 2011 Rd Imp Series 16A	71		480		480	510
POI 16: 2011 Rd Imp Series 16B	166		820		820	873
2013 17TH POI Road Improvements-Series A	11		1,150		1,150	1,150
2013 17TH POI Road Improvements-Series B	56		1,180		1,180	1,180
2016 18TH POI Road Improvements	161		1,162		1,162	1,162
2018 19TH POI Road Improvements- 50% Benefits	20		937		937	925
2018 19TH POI Road Improvements- 100% Benefits	64		1,874		1,874	1,850
2018 19TH POI Road Improvements- 150% Benefits	1		2,820		2,820	2,775
2009 Hookup Financing Note-3/4" Meter						
2009 Hookup Financing Note-3/4" Meter	536				366	400
2009 Hookup Financing -1" Meter						
2009 Hookup Financing -1" Meter	15				888	988
TOJ Hookup Financing Program-3/4" Meter						
TOJ Hookup Financing Program-3/4" Meter	216				362	362
TOJ Hookup Financing Program- 1" Meter						
TOJ Hookup Financing Program- 1" Meter	13				865	865

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

2019/2020 FINANCIAL INFORMATION

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

Combined Funds

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
COMBINED BUDGET
COMBINED STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

DESCRIPTION	CURRENT		PROPOSED
	BUDGET	ESTIMATED	BUDGET
	2018/2019	2018/2019	2019/2020
Revenue			
Assessments	\$ 6,188,375	\$ 5,911,928	\$ 5,610,700
Less discounts	(247,540)	(232,915)	(224,430)
Intergovernmental revenue	-	37,000	37,000
Investment earnings	2,834	1,085	1,504
Driveway culverts fees	175,200	130,668	114,000
Rental Income	24,000	25,778	24,000
Gain on the sale of assets	-	-	-
Contract Road Maintenance	37,000	-	-
Other revenue	10,000	10,000	10,000
Total Revenue	6,189,869	5,883,544	5,572,774
Expenditures			
Current:			
Water control	1,692,809	1,591,400	1,743,040
Road maintenance	1,004,591	1,245,974	1,044,410
Park maintenance	20,600	18,377	20,600
Capital outlay:	-	-	-
Water Control Infrastructure	-	168,930	34,500
Road Improvements	-	425,533	-
Capital Outlay -Workcenter Improvements	400,000	400,000	-
Modeling	50,000	50,000	-
Section Review Section 7	55,000	55,000	-
Section Reveue-Subject to BOS Approval	110,000	110,000	-
Reserve addition for JF Re-engineering	-	-	110,000
Debt service:	-	-	-
Interest	598,207	597,787	545,706
Principal	1,521,254	1,521,254	1,571,982
Other	131,272	120,106	130,450
Total Expenditures	5,583,733	6,304,361	5,200,688
Excess (deficit) revenues over expenditures	606,136	(420,817)	372,086
Transfers & other financing sources (uses)			
Equipment Purchases - Current Year	-	(95,153)	-
Total transfers & other financing sources (uses)	-	(95,153)	-
Total Expenditures and net financing	5,583,733	6,399,514	5,200,688
Net revenues and expenditures and net other financing items	606,136	(515,970)	372,086
Appropriated fund balance, beginning	3,709,182	4,007,000	3,491,030
Appropriated fund balance, ending	\$ 4,315,318	\$ 3,491,030	\$ 3,863,116
Fund Balance, Ending:			
Committed Funds	\$ 2,676,611	\$ 2,410,035	\$ 2,520,181
Assigned Funds	1,638,707	1,080,995	1,342,935

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

Special Revenue Funds

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
SPECIAL REVENUE FUNDS**

Combined Statement Of Operation And Changes In Fund Balance

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Maintenance assessments	\$ 3,201,000	\$ 3,017,247	\$ 3,293,000
Capital outlay assessments	-	-	-
Less discounts	(136,640)	(135,140)	(131,720)
Intergovernmental	-	-	-
Driveway culverts fees	175,200	130,668	114,000
Investment earnings	1,340	217	210
Other revenue	-	-	-
Total revenues	3,240,900	3,012,992	3,275,490
Expenditures			
Current			
O&M Services	1,979,200	2,133,800	2,037,450
Total operating expenditures	992,800	975,951	1,024,600
Total expenditures	2,972,000	3,109,751	3,062,050
Excess revenues over expenditures	268,900	(96,759)	213,440
Transfers & other financing sources (uses)			
Transfers-in	220,000	220,000	-
Transfers-out	(260,400)	(260,400)	-
Transfer To/From Rd R&R	(103,300)	(103,300)	(76,500)
Total transfers & other financing sources (uses)	(143,700)	(143,700)	(76,500)
Net revenues and expenditures and net other financing items	125,200	(240,459)	136,940
Appropriated fund balance, beginning	1,199,234	1,102,334	861,875
Appropriated fund balance, ending	\$ 1,324,434	\$ 861,875	\$ 998,815

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Water Control - Combined

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Maintenance assessments	\$ 2,240,000	\$ 2,096,914	\$ 2,335,000
Capital outlay assessments	-	-	-
Less discounts	(98,200)	(96,000)	(93,400)
Intergovernmental	-	-	-
Driveway culverts fees	87,700	65,334	28,500
Investment earnings	640	93	90
Total revenues	2,230,140	2,066,341	2,270,190
Expenditures			
Current			
O&M Services	1,238,175	1,141,719	1,272,506
Total operating expenditures	613,200	608,247	629,100
Total expenditures	1,851,375	1,749,966	1,901,606
Excess revenues over expenditures	378,765	316,375	368,584
Transfers & other financing sources (uses)			
Transfers-in	-	-	-
Transfers-out	(220,000)	(220,000)	-
Transfer To/From Rd R&R	(36,100)	(36,100)	(36,100)
Total transfers & other financing sources (uses)	(256,100)	(256,100)	(36,100)
Net revenues and expenditures and net other financing items	122,665	60,275	332,484
Appropriated fund balance, beginning	6,913	78,451	138,726
Appropriated fund balance, ending	\$ 129,578	\$ 138,726	\$ 471,210

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Water Control- East Basin

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Maintenance assessments	\$ 680,000	\$ 657,035	\$ 680,000
Capital outlay assessments			
Less discounts	(27,200)	(26,000)	(27,200)
Driveway culverts fees	19,800	9,800	14,250
Investment earnings	130	-	-
Total revenues	672,730	640,835	667,050
Expenditures			
Current			
O&M Services	326,680	328,519	306,486
Total operating expenditures	217,000	174,554	223,250
Total expenditures	543,680	503,073	529,736
Excess revenues over expenditures	129,050	137,762	137,314
Transfers & other financing sources (uses)			
Transfers-in	-	-	-
Transfers-out	(80,000)	(80,000)	-
Total transfers & other financing sources (uses)	(80,000)	(80,000)	-
Net revenues and expenditures and net other financing items	49,050	57,762	137,314
Appropriated fund balance, beginning	3,144	36,899	94,661
Appropriated fund balance, ending	\$ 52,194	\$ 94,661	\$ 231,975

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Water Control- West Basin

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Maintenance assessments	\$ 1,560,000	\$ 1,439,879	\$ 1,655,000
Less discounts	(71,000)	(70,000)	(66,200)
Driveway culverts fees	67,900	55,534	14,250
Investment earnings	510	93	90
Total revenues	1,557,410	1,425,506	1,603,140
Expenditures			
Current			
O&M Services	911,495	813,200	966,020
Total operating expenditures	396,200	433,693	405,850
Total capital outlay	-	-	-
Total expenditures	1,307,695	1,246,893	1,371,870
Excess revenues over expenditures	249,715	178,613	231,270
Transfers & other financing sources (uses)			
Transfers-in	-	-	-
Transfers-out	(140,000)	(140,000)	-
Transfer To/From Rd R&R	(36,100)	(36,100)	(36,100)
Total transfers & other financing sources (uses)	(176,100)	(176,100)	(36,100)
Net revenues and expenditures and net other financing items	73,615	2,513	195,170
Appropriated fund balance, beginning	3,769	41,552	44,065
Appropriated fund balance, ending	\$ 77,384	\$ 44,065	\$ 239,235

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Road Maintenance - Combined

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Maintenance assessments	\$ 870,000	\$ 832,258	\$ 895,000
Less discounts	(34,800)	(35,500)	(35,800)
Driveway culverts fees	87,500	65,334	85,500
Investment earnings	670	124	120
Total revenues	923,370	862,216	944,820
Expenditures			
Current			
O&M Services	741,025	992,081	764,944
Total operating expenditures	359,000	349,327	374,900
Total expenditures	1,100,025	1,341,408	1,139,844
Excess revenues over expenditures	(176,655)	(479,192)	(195,024)
Transfers & other financing sources (uses)			
Transfers-in	220,000	220,000	-
Transfers-out	(40,400)	(40,400)	-
Total transfers & other financing sources (uses)	179,600	179,600	-
Net revenues and expenditures and net other financing items	2,945	(299,592)	(195,024)
Appropriated fund balance, beginning	1,137,602	957,271	657,679
Appropriated fund balance, ending	\$ 1,140,547	\$ 657,679	\$ 462,655

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Road Maintenance - PBCE

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Maintenance assessments	\$ 175,000	\$ 169,371	\$ 185,000
Less discounts	(7,000)	(7,000)	(7,400)
Driveway culverts fees	19,600	9,800	42,750
Investment earnings	190	-	-
Total revenues	187,790	172,171	220,350
Expenditures			
Current			
O&M Services	215,562	402,422	217,024
Total operating expenditures	99,400	69,473	105,650
Total expenditures	314,962	471,895	322,674
Excess revenues over expenditures	(127,172)	(299,724)	(102,324)
Transfers & other financing sources (uses)			
Transfers-in	80,000	80,000	-
Transfers-out	-	-	-
Total transfers & other financing sources (uses)	80,000	80,000	-
Net revenues and expenditures and net other financing items	(47,172)	(219,724)	(102,324)
Appropriated fund balance, beginning	471,999	453,643	233,919
Appropriated fund balance, ending	\$ 424,827	\$ 233,919	\$ 131,595

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Maintenance - Jupiter Commerce Park

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Maintenance assessments	\$ -	\$ -	\$ -
Investment earnings	20	-	-
Total revenues	20	-	-
Expenditures			
Current			
Total expenditures	-	-	-
Excess revenues over expenditures	20	-	-
Transfers & other financing sources (uses)			
Transfers-out	(4,400)	(4,400)	-
Total transfers & other financing sources (uses)	(4,400)	(4,400)	-
Net revenues and expenditures and net other financing items	(4,380)	(4,400)	-
Appropriated fund balance, beginning	65,413	65,429	61,029
Appropriated fund balance, ending	\$ 61,033	\$ 61,029	\$ 61,029

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Maintenance - Egret Landing

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Maintenance assessments	\$ -	\$ -	\$ -
Investment earnings	30	-	-
Total revenues	30	-	-
Expenditures			
Current			
Total expenditures	-	-	-
Excess revenues over expenditures	30	-	-
Transfers & other financing sources (uses)			
Transfers-out	(36,000)	(36,000)	-
Total transfers & other financing sources (uses)	(36,000)	(36,000)	-
Net revenues and expenditures and net other financing items	(35,970)	(36,000)	-
Appropriated fund balance, beginning	62,741	62,762	26,762
Appropriated fund balance, ending	\$ 26,771	\$ 26,762	\$ 26,762

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Road Maintenance - Jupiter Farms

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Maintenance assessments	\$ 695,000	\$ 662,887	\$ 710,000
Less discounts	(27,800)	(28,500)	(28,400)
Driveway culverts fees	67,900	55,534	42,750
Investment earnings	430	124	120
Other revenue	-	-	-
Total revenues	735,530	690,045	724,470
Expenditures			
Current			
O&M Services	525,463	589,659	547,920
Total operating expenditures	259,600	279,854	269,250
Total expenditures	785,063	869,513	817,170
Excess revenues over expenditures	(49,533)	(179,468)	(92,700)
Transfers & other financing sources (uses)			
Transfers-in	140,000	140,000	-
Transfers-out	-	-	-
Total transfers & other financing sources (uses)	140,000	140,000	-
Net revenues and expenditures and net other financing items	90,467	(39,468)	(92,700)
Appropriated fund balance, beginning	537,449	375,437	335,969
Appropriated fund balance, ending	\$ 627,916	\$ 335,969	\$ 243,269

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
SPECIAL REVENUE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Park Maintenance - PBCE

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Maintenance assessments	\$ 91,000	\$ 88,075	\$ 63,000
Less discounts	(3,640)	(3,640)	(2,520)
Investment earnings	30	-	-
Total revenues	<u>87,390</u>	<u>84,435</u>	<u>60,480</u>
Expenditures			
Current			
Total operating expenditures	20,600	18,377	20,600
Total expenditures	<u>20,600</u>	<u>18,377</u>	<u>20,600</u>
Excess revenues over expenditures	66,790	66,058	39,880
Transfers & other financing sources (uses)			
Transfer To/From Rd R&R	(67,200)	(67,200)	(40,400)
Total transfers & other financing sources (uses)	<u>(67,200)</u>	<u>(67,200)</u>	<u>(40,400)</u>
Net revenues and expenditures and net other financing items	<u>(410)</u>	<u>(1,142)</u>	<u>(520)</u>
Appropriated fund balance, beginning	54,719	66,612	65,470
Appropriated fund balance, ending	<u>\$ 54,309</u>	<u>\$ 65,470</u>	<u>\$ 64,950</u>

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

Debt Service Funds

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Combined Statement Of Operation And Changes In Fund Balance

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 2,397,375	\$ 2,319,382	\$ 2,162,700
Less discounts	(95,900)	(84,739)	(86,510)
Investment earnings	594	621	594
Other revenue	-	1,778	-
Total revenues	2,302,069	2,237,042	2,076,784
Expenditures			
Debt service:			
Interest	598,207	597,787	545,706
Principal	1,521,254	1,521,254	1,571,982
Other debt service	131,272	120,106	130,450
Total expenditures	2,250,733	2,239,147	2,248,138
Excess (deficit) revenues over expenditures	51,336	(2,105)	(171,354)
Net revenues and expenditures and net other financing items	51,336	(2,105)	(171,354)
Appropriated fund balance, beginning	1,289,315	1,416,035	1,413,930
Appropriated fund balance, ending	1,340,651	1,413,930	1,242,576
Restricted for:			
Reserve Account	-	-	-
Debt service	\$ 1,340,651	\$ 1,413,930	\$ 1,242,576
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 16,917,135		
Payments 2019/2020	1,571,982		
PRINCIPAL BALANCE 9/30/2020	\$ 15,345,153		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2015 PBCE Water Distribution System Bond

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 1,200,000	\$ 1,158,151	\$ 1,050,000
Less discounts	(48,000)	(42,625)	(42,000)
Investment earnings	272	200	272
Other revenue ⁽¹⁾	-	1,778	-
Total revenues	1,152,272	1,117,504	1,008,272
Expenditures			
Debt service:			
Interest	321,475	321,475	300,575
Principal	760,000	760,000	780,000
Other debt service ⁽²⁾	26,500	20,327	27,500
Total expenditures	1,107,975	1,101,802	1,108,075
Excess (deficit) revenues over expenditures	44,297	15,702	(99,803)
Appropriated fund balance, beginning	847,353	967,886	983,588
Appropriated fund balance, ending	\$ 891,650	\$ 983,588	\$ 883,785
Restricted for:			
Debt service	\$ 891,650	\$ 983,588	\$ 883,785
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 10,930,000		
Payments 2019/2020	780,000		
PRINCIPAL BALANCE 9/30/2020	\$ 10,150,000		
⁽¹⁾ Town of Jupiter reimbursement of connection fees			

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2004 Road Improvement Note Series C

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 40,000	\$ 39,754	\$ 11,000
Less discounts	(1,600)	(1,506)	(440)
Investment earnings	37	91	37
Total revenues	38,437	38,339	10,597
Expenditures			
Debt service:			
Interest	2,681	2,708	1,379
Principal	33,195	33,195	34,509
Other debt service	900	874	900
Total expenditures	36,776	36,777	36,788
Excess (deficit) revenues over expenditures	1,661	1,562	(26,191)
Appropriated fund balance, beginning	23,351	26,390	27,952
Appropriated fund balance, ending	\$ 25,012	\$ 27,952	\$ 1,761
Restricted for:			
Debt service	\$ 25,012	\$ 27,952	\$ 1,761
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 34,509		
Payments 2019/2020	34,509		
PRINCIPAL BALANCE 9/30/2020	\$ -		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2007 Road Improvement Note (Series A,B & C)

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 250,000	\$ 241,897	\$ 225,000
Less discounts	(10,000)	(8,724)	(9,000)
Investment earnings	82	80	82
Total revenues	240,082	233,253	216,082
Expenditures			
Debt service:			
Interest	73,336	73,243	66,452
Principal	165,479	165,479	172,363
Other debt service	4,700	3,555	4,700
Total expenditures	243,515	242,277	243,515
Excess (deficit) revenues over expenditures	(3,433)	(9,024)	(27,433)
Appropriated fund balance, beginning	126,710	131,995	122,971
Appropriated fund balance, ending	\$ 123,277	\$ 122,971	\$ 95,538
Restricted for:			
Debt service	\$ 123,277	\$ 122,971	\$ 95,538
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 1,597,394		
Payments 2019/2020	172,363		
PRINCIPAL BALANCE 9/30/2020	\$ 1,425,031		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

PBCE Water System Hookup Financing

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 320,700	\$ 311,756	\$ 299,200
Less discounts	(12,830)	(11,476)	(11,970)
Investment earnings	109	140	109
Total revenues	307,979	300,420	287,339
Expenditures			
Current			
Debt service:			
Interest	46,610	45,698	38,367
Principal	166,000	166,000	173,000
Other debt service	87,722	86,934	87,200
Total expenditures	300,332	298,632	298,567
Excess (deficit) revenues over expenditures	7,647	1,788	(11,228)
Appropriated fund balance, beginning	158,050	150,796	152,584
Appropriated fund balance, ending	\$ 165,697	\$ 152,584	\$ 141,356
Restricted for:			
Debt service	\$ 165,697	\$ 152,584	\$ 141,356
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 936,442		
Payments 2019/2020	173,000		
PRINCIPAL BALANCE 9/30/2020	\$ 763,442		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2011 16th POI Road Improvement Note

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 181,000	\$ 173,615	\$ 170,000
Less discounts	(7,240)	(6,234)	(6,800)
Investment earnings	56	50	56
Total revenues	173,816	167,431	163,256
Expenditures			
Debt service:			
Interest	46,305	45,840	40,582
Principal	123,160	123,160	128,170
Other debt service	3,550	2,921	3,550
Total expenditures	173,015	171,921	172,302
Excess (deficit) revenues over expenditures	801	(4,490)	(9,046)
Appropriated fund balance, beginning	78,799	83,247	78,757
Appropriated fund balance, ending	\$ 79,600	\$ 78,757	\$ 69,711
Restricted for:			
Debt service	\$ 79,600	\$ 78,757	\$ 69,711
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 1,014,550		
Payments 2019/2020	128,170		
PRINCIPAL BALANCE 9/30/2020	\$ 886,380		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2013 17th POI Road Improvements

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 79,000	\$ 77,559	\$ 79,000
Less discounts	(3,160)	(2,737)	(3,160)
Investment earnings	20	40	20
Total revenues	75,860	74,862	75,860
Expenditures			
Debt service:			
Interest	16,447	17,543	15,347
Principal	55,190	55,190	57,250
Other debt service	1,600	1,369	1,600
Total expenditures	73,237	74,102	74,197
Excess (deficit) revenues over expenditures	2,623	760	1,663
Appropriated fund balance, beginning	19,458	19,035	19,795
Appropriated fund balance, ending	\$ 22,081	\$ 19,795	\$ 21,458
Restricted for:			
Debt service	\$ 22,081	\$ 19,795	\$ 21,458
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 377,380		
Payments 2019/2020	57,250		
PRINCIPAL BALANCE 9/30/2020	\$ 320,130		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2016 18th POI Road Improvements

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 187,000	\$ 178,650	\$ 187,000
Less discounts	(7,480)	(6,532)	(7,480)
Investment earnings	18	20	18
Total revenues	179,538	172,138	179,538
Expenditures			
Debt service:			
Interest	40,764	40,691	36,319
Principal	137,900	137,900	142,380
Other debt service	3,600	2,526	2,900
Total expenditures	182,264	181,117	181,599
Excess (deficit) revenues over expenditures	(2,726)	(8,979)	(2,061)
Appropriated fund balance, beginning	35,594	36,674	27,695
Appropriated fund balance, ending	\$ 32,868	\$ 27,695	\$ 25,634
Restricted for:			
Debt service	\$ 32,868	\$ 27,695	\$ 25,634
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 1,099,190		
Payments 2019/2020	142,380		
PRINCIPAL BALANCE 9/30/2020	\$ 956,810		

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET WORKSHEET
DEBT SERVICE FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

2018 19th POI Road Improvements

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenues:			
Regular Assessments	\$ 139,675	\$ 138,000	\$ 141,500
Less discounts	(5,590)	(4,905)	(5,660)
Total revenues	134,085	133,095	135,840
Expenditures			
Current			
Debt service:			
Interest	50,589	50,589	46,685
Principal	80,330	80,330	84,310
Other debt service	2,700	1,600	2,100
Total expenditures	133,619	132,519	133,095
Excess (deficit) revenues over expenditures	466	576	2,745
Appropriated fund balance, beginning	-	12	588
Appropriated fund balance, ending	\$ 466	\$ 588	\$ 3,333
Restricted for:			
Sinking Account	\$ 466	\$ 588	\$ 3,333
Status Of Outstanding Debt			
PRINCIPAL BALANCE 9/30/2019	\$ 927,670		
Payments 2019/2020	84,310		
PRINCIPAL BALANCE 9/30/2020	\$ 843,360		

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

INTERNAL SERVICE FUND

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
Internal Service Funds**

Internal Service (Operations & Maintenance) Fund

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Operating revenues:			
Charges for services	\$ 2,179,200	\$ 2,133,800	\$ 2,237,450
Intergovernmental	37,000	37,000	37,000
Rental income	24,000	24,000	24,000
Other Income	10,000	10,000	10,000
Total operating revenues	2,250,200	2,204,800	2,308,450
Operating expenses			
Total Personal services	1,183,400	1,168,000	1,274,650
Materials, supplies, services and other operating expenses	741,800	711,800	708,800
Total operating expenses	1,925,200	1,879,800	1,983,450
Less Transfers out			
Transfer to Equipment R&R Fund	(125,000)	(125,000)	(125,000)
Transfer to Road R&R Fund	(200,000)	(200,000)	(200,000)
Total Transfers	(325,000)	(325,000)	(325,000)
Total operating expenses & transfers	2,250,200	2,204,800	2,308,450
Change in net assets	\$ -	\$ -	\$ -

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
CAPITAL PROJECTS FUND
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Internal Service (Equipment R & R) Fund

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenue			
Investment Earnings	\$ -	\$ -	\$ -
Total revenue	-	-	-
Expenditures			
Capital outlay			
Equipment Purchases - Current Year	-	(95,153)	-
Total capital outlay expenditures	-	(95,153)	-
Excess revenues over expenditures	-	(95,153)	-
Transfers & other financing sources (uses)			
Transfer To/From Rd R&R	125,000	125,000	125,000
Unreserved Fund Balance	189,273	189,273	219,120
Appropriated fund balance, ending	<u>\$ 314,273</u>	<u>\$ 219,120</u>	<u>\$ 344,120</u>

SOUTH INDIAN RIVER WATER CONTROL DISTRICT

CAPITAL PROJECTS FUND

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
CAPITAL PROJECTS FUNDS
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Capital Projects Fund - Combined

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenue			
NAV Capital Assessments	\$ 590,000	\$ 575,299	\$ 155,000
Discounts	(15,000)	(13,036)	(6,200)
Investment Earnings	\$ 900	\$ 247	\$ 700
Total revenue	575,900	562,510	149,500
Expenditures			
Capital outlay			
CO-Water Control Infrastructure	-	168,930	34,500
Road Improvements	-	425,533	-
Capital Outlay - Other-Workcenter Improvements	400,000	400,000	-
Modeling	50,000	50,000	-
Section Review Section 7	55,000	55,000	-
Section Review-Subject to BOS Approval	110,000	110,000	-
Total capital outlay expenditures	615,000	1,209,463	34,500
Excess revenues over expenditures	(39,100)	(646,953)	115,000
Transfers & other financing sources (uses)			
Transfer To/From Rd R&R	200,000	303,300	276,500
Transfer In	143,700	40,400	-
		-	-
Unreserved Fund Balance	1,031,360	1,299,358	996,105
Appropriated fund balance, ending	\$ 1,335,960	\$ 996,105	\$ 1,387,605

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
CAPITAL PROJECTS FUND
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Road Resurfacing Renewal & Replacement

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenue			
Investment Earnings	\$ 600	\$ 173	\$ 600
Total revenue	<u>600</u>	<u>173</u>	<u>600</u>
Expenditures			
Capital outlay			
Road Improvements	-	75,533	-
Total capital outlay expenditures	<u>-</u>	<u>75,533</u>	<u>-</u>
Excess revenues over expenditures	600	(75,360)	600
Transfers & other financing sources (uses)			
Transfer To/From Rd R&R	200,000	303,300	276,500
Transfer In	103,300	-	-
Unreserved Fund Balance	758,211	758,211	986,151
Appropriated fund balance, ending	<u>\$ 1,062,111</u>	<u>\$ 986,151</u>	<u>\$ 1,263,251</u>
Status of interfund financing			
Loans made to fund capital outlay 2014-15		531,207	
Accrued Interest		57,301	
Repayments in 2015-18		(255,750)	
Budgeted Repayment 2018-19		-	
Balance outstanding 09/30/2019		<u>332,758</u>	

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
CAPITAL PROJECTS FUND
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Road Improvement Funds

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenue			
Investment Earnings	\$ 100	\$ 45	\$ 100
Total revenue	100	45	100
Expenditures			
Capital outlay			
Road Improvements	-	350,000	-
Total capital outlay expenditures	-	350,000	-
Excess revenues over expenditures	100	(349,955)	100
Unreserved Fund Balance	91,911	359,909	9,954
Appropriated fund balance, ending	\$ 92,011	\$ 9,954	\$ 10,054

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
CAPITAL PROJECTS FUND
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Engineering Initiatives

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenue			
Maintenance assessments	\$ -	\$ -	\$ -
NAV Capital Assessments	215,000	215,000	115,000
Discounts	-	-	(4,600)
Investment Earnings	-	-	-
Total revenue	215,000	215,000	110,400
Expenditures			
Capital outlay			
Modeling	50,000	50,000	-
Section Review Section 7	55,000	55,000	-
Section Review-Subject to BOS Approval	110,000	110,000	-
Reserve addition for JF Re-engineering	-	-	110,000
Total capital outlay expenditures	215,000	215,000	110,000
Unreserved Fund Balance	-	-	-
Appropriated fund balance, ending	\$ -	\$ -	\$ 400

**SOUTH INDIAN RIVER WATER CONTROL DISTRICT
2019/20 PROPOSED BUDGET
CAPITAL PROJECTS FUND
STATEMENT OF OPERATION AND CHANGES IN FUND BALANCE**

Other Capital Project Funds

DESCRIPTION	CURRENT BUDGET 2018/2019	ESTIMATED 2018/2019	PROPOSED BUDGET 2019/2020
Revenue			
NAV Capital Assessments	\$ 375,000	\$ 360,299	\$ 40,000
Discounts	(15,000)	(13,036)	(1,600)
Investment Earnings	200	29	-
Total revenue	<u>360,200</u>	<u>347,292</u>	<u>38,400</u>
Expenditures			
Capital outlay			-
CO-Water Control Infrastructure	-	168,930	34,500
Capital Outlay - Other-Workcenter Improvements	400,000	400,000	-
Total capital outlay expenditures	<u>400,000</u>	<u>568,930</u>	<u>34,500</u>
Excess revenues over expenditures	(39,800)	(221,638)	3,900
Transfer In	40,400	40,400	-
Unreserved Fund Balance	181,238	181,238	-
Appropriated fund balance, ending	<u>\$ 181,838</u>	<u>\$ -</u>	<u>\$ 3,900</u>

RESOLUTION 2019-1

**RESOLUTION OF THE BOARD OF SUPERVISORS OF
SOUTH INDIAN RIVER WATER CONTROL
DISTRICT ADOPTING THE BUDGET FOR 2019-2020
AND LEVYING SPECIAL ASSESSMENTS FOR 2019**

BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF SOUTH INDIAN RIVER WATER CONTROL DISTRICT that, pursuant to a duly noticed Public Hearing held on August 15, 2019, and the taking of final action at a duly noticed meeting of the Board of Supervisors on August 15, 2019, the Budget for Fiscal Year 2019-2020, attached hereto as Exhibit A, is hereby adopted.

BE IT FURTHER RESOLVED BY THE BOARD OF SUPERVISORS OF SOUTH INDIAN RIVER WATER CONTROL DISTRICT that the Board of Supervisors elects to use the Uniform Method of Collection of Non-Ad Valorem Assessments for Fiscal Year 2019-2020 and that, pursuant to Section 197.3632, Florida Statutes, special assessment taxes are hereby levied for the year 2019, on all lands within the District in Palm Beach County, Florida, as set forth on Exhibit A.

Adopted at a meeting of the Board of Supervisors of South Indian River Water Control District on August 15, 2019.

Attest:

**SOUTH INDIAN RIVER WATER
CONTROL DISTRICT**

Holly Rigsby
Assistant Secretary, Board of Supervisors

Stephen Hinkle
President, Board of Supervisors

(SEAL)

South Indian River Water Control District

Exhibit A

Adopted Budget by Level of Budget Control

Fiscal Year 2019/2020

Governmental Funds																	
Fund	Assessments	Less Discounts	Assessments-net	Diveway Culvert Revenue	Investment earnings	Other revenue	Transfers-in	Total Other Revenue & Transfers-in	Total Revenue	Fund Balance, Beginning	Total Funds Available	Total Expenditures	Transfers-out	Total Expenditures & Transfers-out	Appropriated Fund Balance	Total Appropriations	
Special Revenue Funds (Operations)																	
Water Control - East Side	110	680,000	(27,200)	652,800	14,250	-	-	14,250	667,050	94,661	761,711	529,736	-	529,736	231,975	761,711	
Water Control - West Side	120	1,655,000	(66,200)	1,588,800	14,250	90	-	14,340	1,603,140	44,065	1,647,205	1,371,870	-	1,371,870	275,335	1,647,205	
Road Maint - PBCE	140	185,000	(7,400)	177,600	42,750	-	-	42,750	220,350	233,919	454,269	322,674	-	322,674	131,595	454,269	
Maint-Jupiter Commerce Park	150	-	-	-	-	-	-	-	-	61,029	61,029	-	-	-	61,029	61,029	
Maint - Egret Landing	155	-	-	-	-	-	-	-	-	26,762	26,762	-	-	-	26,762	26,762	
Road Maint-Jupiter Farms	160	710,000	(28,400)	681,600	42,750	120	-	42,870	724,470	335,969	1,060,439	817,170	-	817,170	243,269	1,060,439	
Park Maintenance-PBCE	185	63,000	(2,520)	60,480	-	-	-	-	60,480	65,470	125,950	20,600	-	20,600	105,350	125,950	
Debt Service Funds																	
2006 PBCE Water Distribution System Bonds	230	1,050,000	(42,000)	1,008,000	-	272	-	272	1,008,272	983,588	1,991,860	1,108,075	-	1,108,075	883,785	1,991,860	
2004 Road Improvement Note Series C	235	11,000	(440)	10,560	-	37	-	37	10,597	27,952	38,549	36,788	-	36,788	1,761	38,549	
2007 Road Improvement Note- Series A, B & C	255	225,000	(9,000)	216,000	-	82	-	82	216,082	122,971	339,053	243,515	-	243,515	95,538	339,053	
2009 Hookup Financing Note	260	210,000	(8,400)	201,600	-	80	-	80	201,680	148,393	350,073	215,767	-	215,767	134,306	350,073	
2011 Road Improvements-16A POI	265	170,000	(6,800)	163,200	-	56	-	56	163,256	78,757	242,013	172,302	-	172,302	69,711	242,013	
2013 17TH POI Road Improvements	266	79,000	(3,160)	75,840	-	20	-	20	75,860	19,795	95,655	74,197	-	74,197	21,458	95,655	
TOJ Hookup	267	89,200	(3,570)	85,630	-	29	-	29	85,659	4,191	89,850	82,800	-	82,800	7,050	89,850	
2016 18th POI Road Improvements	268	187,000	(7,480)	179,520	-	18	-	18	179,538	27,695	207,233	181,599	-	181,599	25,634	207,233	
2018 19th POI Road Improvemnets	269	141,500	(5,660)	135,840	-	-	-	-	135,840	588	136,428	133,095	-	133,095	3,333	136,428	
Capital Projects Funds																	
Road Resurfacing Renewal & Replacement	315	-	-	-	-	600	276,500	277,100	277,100	986,151	1,263,251	-	-	-	1,263,251	1,263,251	
Road Improvement Funds	340	-	-	-	-	100	-	100	100	9,954	10,054	-	-	-	10,054	10,054	
Engineering Initiatives	345	115,000	(4,600)	110,400	-	-	-	-	110,400	-	110,400	110,000	-	110,000	400	110,400	
Other Capital Project Funds	350	40,000	(1,600)	38,400	-	-	-	-	38,400	-	38,400	34,500	-	34,500	3,900	38,400	
		5,610,700	(224,430)	5,386,270	114,000	1,504	-	276,500	392,004	5,778,274	3,271,910	9,050,184	5,454,688	-	5,454,688	3,595,496	9,050,184
Propretary Funds																	
Fund	Charges for services				Other revenue	Total Other Revenue & Transfers in	Total Revenue	Fund balance, beginning	Total Funds Available	Total expenditures	Transfers-out	Total Expenditures & Transfers out	Appropriated Fund Balance	Total Appropriations			
Internal Service Fund (O&M)	500	2,237,450				71,000	71,000	2,308,450	-	2,308,450	1,983,450	325,000	2,308,450	-	2,308,450		
Equipment Renewal & Replacement Fund	501	-				125,000	125,000	125,000	219,120	344,120	-	-	-	344,120	344,120		



**DICK GRUENWALD
ASSOCIATES, LLC**

**TO: Board of Supervisors
SOUTH INDIAN RIVER WATER CONTROL DISTRICT**

**FROM: Dick Gruenwald Associates
DISTRICT PUBLIC INFORMATION SPECIALISTS**

SUBJECT: Monthly Report – August 2019

News releases/Notices were sent out to local newspapers and community publications:

- ❖ Monthly Meeting (*Aug. 15*) release

The following items were updated or added to the website:

- ❖ Monthly meeting (*May 7 & 16*) minutes
- ❖ Meeting updates
- ❖ Request for Bid – 60-gallon tank
- ❖ Multiple copy changes on several pages
- ❖ August Meeting Agenda and staff reports

Attended Monthly Meeting (*July 11*), and Staff Meeting (*Aug. 5*).

The July/August '19 newsletter has been printed and mailed to all landowners. It includes information on Board of Supervisors Election, Annual Budget Hearing, Annual Landowners Meeting, Michael Dillon named to FASD Board and Matt Wood awarded the FASD certified district manager program, hurricane information, District Staff seeking grants and funding and Family Day pictures.

The Board and Legal has received four initial proposals from experienced companies for creating and hosting a new ADA-compliant website for review. We continue to work on the revision and changes to the District website to prepare for migration to a new ADA compliant site on a new platform once a company is selected. We will continue to see where we can combine or eliminate unnecessary pages and repetitive information and remove information that is problematic for ADA readability in order to keep costs within current budget. We do have the ADA statement on the existing website that we are creating a new site and will provide any content to those who may not currently be able to access particular information. We will review the existing site with the Board at the next meeting to determine pages, copy and PDF files that may be removed, combined or refined and information that may need to be added.

The District office and staff continue to review and update the District's Policy & Procedures Manual. Initial revisions by staff to Chapters 1-6 and associated Appendices are currently being incorporated into the manual and a second review is being conducted by staff. The District Engineer is reviewing chapters 7-9. The Procurement policy is also being updated and will be incorporated into the manual.

We continue to work with Mr. Meyer and the Manager of Operations on a regular basis. We review and monitor print and online media for all SIRWCD related stories articles on roads, drainage and other issues of interest in Palm Beach County and Florida, as well as nationally, then prepare and distribute material to supervisors and members of the staff via PDF in e-mail.



To: Board of Supervisors
FROM: Charles F. Haas, Treasurer
RE: Treasurer's Report for the month of August 2019
CC: Staff
Date: August 15, 2019

Routine Business

1. The District received a total of \$6,253,734 in current assessments receipts from the Palm Beach County Tax Collector through July 31, 2019.
2. There will be a public hearing on the budget. The Proposed Budget was sent to the sent to the Board under separate cover.
3. The Budget Presentation is being prepared and will be sent to the Board under separate cover. As part of the presentation we analyzed the impact of proposed assessments by size of parcel for the whole District as well as by community. That analysis will also be sent to the Board.
4. Following the Board's direction we will be sending our report to the District's Public Information Officer for uploading to the web-site.

Board Consideration

1. The Board will be asked to approve the list of disbursements (sent under separate cover).
2. The Board will be asked to consider the adoption (with any revisions) of the 2019/20 Annual Budget.

South Indian River Water Control District
Statement of Revenues and Expenditures
From 10/01/2018 to 7/31/2019

*All Governmental Funds
(In Whole Numbers)*

	YTD Budget	Year to Date Actual	Budget Variance
Revenue:			
Assessments - Net	6,046,115	5,981,475	(64,640)
Investment Income	1,331	8,379	7,048
Other Income	-	97,748	97,748
Total Revenue:	6,047,446	6,087,602	40,156
Expenditures:			
Contracted Services	545,025	535,799	9,226
Operating Expense	1,911,010	1,600,528	310,482
Office & Landowner Expense	590	387	203
Principal Paid	595,254	1,466,064	(870,810)
Interest Paid	414,165	589,509	(175,344)
Other Debt Service	108,922	5,815	103,107
Total Expenditures:	3,574,966	4,198,102	(623,136)
Transfers, Financing & Capital Outlays			
Capital Outlay	725,025	725,025	-
Transfers in	(343,700)	(343,700)	-
Transfers out	143,700	143,700	-
Total Transfers, Financing & Capital Outlays	(200,000)	(200,000)	-
Total Expenditures & Other Financing	3,374,966	3,998,102	(623,136)
Excess (Deficit) Revenues over (under) Expenditures and Other Financing Sources (Uses)	2,672,480	2,089,500	582,980
Beginning Fund Balance		3,608,506	
Ending Fund Balance		5,698,006	

South Indian River Water Control District
Statement of Revenues and Expenditures
From 10/01/2018 to 7/31/2019

Special Revenue Funds
(In Whole Numbers)

	YTD Budget	Year to Date Actual	Budget Variance
Revenue:			
Assessments - Net	3,402,810	3,279,786	(123,024)
Rents & Contracted Service			-
Investment Income	1,050	5,791	4,741
Other Income	-	94,192	94,192
Total Revenue:	<u>3,403,860</u>	<u>3,379,769</u>	<u>(24,091)</u>
Expenditures:			
Contracted Services	545,025	535,799	9,226
Operating Expense	1,911,010	1,600,528	310,482
Office & Landowner Expense	590	387	203
Total Expenditures:	<u>2,456,625</u>	<u>2,136,714</u>	<u>319,911</u>
Transfers, Financing & Capital Outlays			
Transfers out	143,700	143,700	-
Total Transfers, Financing & Capital Outlays	<u>143,700</u>	<u>143,700</u>	<u>-</u>
Total Expenditures & Other Financing	<u>2,600,325</u>	<u>2,280,414</u>	<u>319,911</u>
Excess (Deficit) Revenues over (under) Expenditures & Other Financing Sources (Uses)	<u>803,535</u>	<u>1,099,355</u>	<u>295,820</u>
Beginning Fund Balance		1,005,908	
Ending Fund Balance		<u>2,105,263</u>	

South Indian River Water Control District
Statement of Revenues and Expenditures

From 10/01/2018 to 7/31/2019

Debt Service Funds
(In Whole Numbers)

	YTD Budget	Year to Date Actual	Budget Variance
Revenue:			
Assessments - Net	2,279,225	2,337,609	58,384
Investment Income	281	2,146	1,865
Other Income	-	3,556	3,556
Total Revenue:	2,279,506	2,343,311	63,805
Expenditures:			
Principal Paid	595,254	1,466,064	(870,810)
Interest Paid	414,165	589,509	(175,344)
Other Debt Service	108,922	5,815	103,107
Total Expenditures:	1,118,341	2,061,388	(943,047)
Excess (Deficit) Revenues over (under) Expenditures & Other Financing Sources (Uses)	1,161,165	281,923	1,006,852
Beginning Fund Balance		1,252,435	
Ending Fund Balance		1,534,358	

South Indian River Water Control District
Statement of Revenues and Expenditures

From 10/01/2018 to 7/31/2019

Capital Projects Funds
(In Whole Numbers)

	YTD Budget	Year to Date Actual	Budget Variance
Revenue:			
Assessments - Net	364,080	364,080	-
Investment Income	-	442	442
Total Revenue:	364,080	364,522	442
Expenditures:			
Capital Outlay	725,025	725,025	-
Total Expenditures:	725,025	725,025	-
Transfers, Financing & Capital Outlays			
Transfers in	(343,700)	(343,700)	-
Total Transfers, Financing & Capital Outlays	(343,700)	(343,700)	-
Total Expenditures & Other Financing	381,325	381,325	-
Excess (Deficit) Revenues over (under) Expenditures	(17,245)	(16,803)	442
Beginning Fund Balance		1,350,163	
Ending Fund Balance		1,333,360	

South Indian River Water Control District
Statement of Revenues and Expenditures

From 10/01/2018 to 7/31/2019

*Internal Service (Maintenance) Fund
(In Whole Numbers)*

	YTD Budget	Year to Date Actual	Budget Variance
Revenue:			
Charges for Services	1,817,400	1,499,332	(318,068)
Rents & Contracted Service	61,000	61,140	140
Investment Income	-	-	-
Other Income	10,000	4,985	(5,015)
Total Revenue:	1,888,400	1,565,457	(322,943)
Expenditures:			
Personal Services	1,162,450	876,743	285,707
Contracted Services	174,500	121,039	53,461
Operating Expense	381,300	212,107	169,193
Office & Landowner Expense	36,500	19,769	16,731
Insurance	43,000	36,646	6,354
Total Expenditures:	1,797,750	1,266,304	531,446
Transfers, Financing & Capital Outlays			
Transfers out	200,000	200,000	-
Total Transfers, Financing & Capital Outlays	200,000	200,000	-
Total Expenditures & Other Financing	1,997,750	1,466,304	531,446
Excess (Deficit) Revenues over (under) Expenditures & Transfers	(109,350)	99,153	(208,503)
Beginning Fund Balance		1,074,842	
Ending Fund Balance		1,173,995	



South Indian River Water Control District™

Established 1923

MEMORANDUM

TO: Board of Supervisors
FROM: Manager of Operations
SUBJECT: Manager's Report for July 4, 2019 to August 8, 2019
DATE: August 8, 2019

ADMINISTRATIVE

1. Conducted monthly review of District canals with Aquatic Weed Spray Contractor.
2. On-site meetings and phone conversations with Landowners regarding drainage, road conditions, and driveway culvert installations.
3. Numerous discussions with FEMA regarding Hurricane Irma funding for debris removal.
4. Reviewed Section 7 Drainage Project with District Engineer for LRPI funding.
5. Attended Board Meeting for Safety Council of Palm Beach County.
6. Attended Staff Meeting.
7. Attended Donald Ross Landowners' Meeting in Palm Beach Country Estates.
8. Received \$2,645.00 for Verizon cell phone tower lease.
9. Received quotes for new security gate and fencing for District Work Center
10. Received \$9,250.00 from Palm Beach County for quarterly mowing & grading maintenance.
11. Attended Loxahatchee River Preservation Initiative (LRPI) Meeting at the Town of Jupiter.

MEMORANDUM

To: Board of Supervisors

Date: August 8, 2019

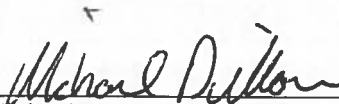
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WATER CONTROL

1. Received 14.16 inches of rain this reporting period.
2. District crews prepared swales for three new construction culvert installations followed by inspections. Crews also installed 22 driveway culverts and seven temporary culverts.
3. Terra Tech continues canal spraying for aquatic weed control.
4. District crews continue to service drainage outfalls and swales throughout the District.
5. District crew begins work on Canal C bank restoration in Palm Beach Country Estates.

ROAD MAINTENANCE

1. Roads continue to be re-contoured for proper storm water runoff.
2. Lake Point Restoration hauled 381 tons of shellrock to District yard.



Michael A. Dillon
Manager of Operations

To South Indian River Water Control District (SIRWCD)
Board of Supervisors Pages 4

CC

Subject Engineer's Report for August

From Amy E. Eason, PE, District Engineer

Board Meeting
Date August 15, 2019

The following is a summary of activities and communications that were of significance during the months of August. Updated information is presented in **bold**:

I. CURRENT CAPITAL IMPROVEMENTS AND OTHER DISTRICT PROJECTS

- A. **In order to improve drainage and water quality in the Jupiter Farms area, staff is performing two separate efforts. First, staff was directed by the Board to evaluate the area and provide feedback concerning the purchase of land for water quantity and water quality benefits as well as analyze the effect of filling undeveloped lots has on the master system. In order to evaluate these elements, the District's hydrologic and hydraulic model needed to be updated to run various scenarios. Staff has obtained the latest topographic information from Palm Beach County to assist in updating the model. The model has been updated and staff is preparing to run scenarios to determine the sensitivity to various types of projects.**

The second effort is to analyze localized projects on a section by section basis to benefit the system as a whole for the Jupiter Farms area. Staff was directed to begin a section analysis on Section 7 as a pilot project. Staff worked on determining SIRWCD easements and has obtained survey information. At the May Board Meeting, staff presented the results of the project. Last year, staff prepared a Loxahatchee River Preservation Initiative (LRPI) application for Fiscal Year 2020 funding. Money was not available and therefore, staff resubmitted the application for Fiscal Year 2021. The application was submitted on August 5, 2019, and the presentations are being held August 12, 2019.

As a result of the Section 7 project, the Board authorized evaluating Section 18. Section 18 represents a typical section layout of many of the sections within Jupiter Farms. In order to reduce future costs, the results of Sections 7 and 18 will aid in determining the improvements for the remaining sections. Survey is currently being obtained for Section 18. Staff is prepared to discuss an update at this month's board meeting.

II. OPERATION AND MAINTENANCE

- A. The National Pollutant Discharge Elimination System (NPDES) Steering Committee's **meeting was not held this month**. The next scheduled meeting in September 18, 2019.
- B. At the October 2018 board meeting, staff presented the budget for the construction of an addition to the District's workshop located at the District Office. This workshop is a 60 feet by 60 feet Steel Building addition to the property. Staff worked with a surveyor to survey the property for site plan development for the building permits. Staff negotiated with two potential contractors and awarded the contract to West Construction. West Construction was given Notice to Proceed on March 18, 2019. Staff received construction plans on May 7, 2019 and submitted comments back to the contractor to be addressed. The contractor submitted a building permit to Palm Beach County on May 10, 2019. The county has finished their initial review and issued comments on June 27, 2019. The contractor is addressing those comments as well as our comments.
- C. Staff has been actively involved in a sub team for modeling for the Loxahatchee River Water Restoration Plan. Staff has been meeting with the Army Corp of Engineers (ACOE) and South Florida Water Management District (SFWMD) to clarify the operational protocols of South Indian River Water Management District. Efforts on the sub team include confirming assumptions in the model and aiding in the planning effort.

In addition, a meeting was held March 30, 2016 of the Project Delivery Team. At this meeting the group reviewed 13 project alternatives and ranked the projects to reduce the number of projects that will undergo further analysis. A subsequent meeting was held on April 5, 2016 to reduce the number of alternatives to 5 alternatives. The alternatives include a variety of projects to help the Loxahatchee River to meet its goals for minimum flow and restoration.

Staff has been attending the Engineering and Modeling Task subcommittee meetings to ensure that the operational protocols are being implemented for the District. SFWMD and the ACOE have been working on updating the model with the different scenarios and updating the cost estimates of proposed regional projects for the cost feasibility analysis. These updates are being prepared for the Project Implementation Report (PIR) as part of the ACOE process. The ACOE has posted some of the preliminary results of the modeling and staff has been reviewing and meeting with both SFWMD and ACOE on the modeling and flood protection sub teams. A draft calibration report of the modeling effort has been provided for review and comment along with the results of the alternative analysis. Comments for the draft calibration report were due on May 12, 2017. Based on the initial review of the modeling, the model is being re-conceptualized to ensure that the proper inputs are in the model.

The calibration model has been updated and staff has been reviewing the latest results as it relates to the District. Different alternative plans have also been updated and the models were executed to determine the results of different components.

A Project Delivery Team (PDT) Meeting was held on May 9, 2018. At this meeting, an overview of the modeling results was given. The ACOE along with SFWMD also presented the evaluation process towards the Tentative Selected Plan (TSP), benefit

analysis, cost estimates for the alternatives, and the evaluation process toward a TSP recommendation.

On January 8, 2019, staff attended the Engineering Sub team meeting. At this meeting, a draft schedule was presented for the submission of the draft PIR. The draft PIR was released for review by the public March 22, 2019. There is a 45 day review period for the draft PIR, which ends May 6, 2019. Two public meetings were held to provide input on the draft PIR/EIS. Staff submitted comments and the Board's approved letter on May 6, 2019. Staff is following up with SFWMD on re-evaluating the 1989 agreement between SIRWCD and SFWMD on the operation of the G-92 structure. Staff will continue to participate in meetings and committees on this subject and will update the Board as items occur.

- D. The Loxahatchee River Management Coordinating Council (LRMCC) is initiating the process with the Florida Department of Environmental Protection (FDEP) to prepare a Reasonable Assurance plan (RAP) in lieu of a TMDL and Basin Area Management Plan (BMAP) for the impaired WBIDs within the Loxahatchee River watershed. Staff attended a committee meeting to review the modeling efforts for the development of the RAP on May 23, 2017. FDEP and stakeholders discussed the model, and staff subsequently requested for more details on the model inputs and results. As a result of the committee meeting, stakeholders attended another meeting on June 7, 2017 to discuss RAP options.

At the August 24, 2017 LRMCC Meeting, the RAP was discussed. The committee went over different alternatives for the RAP and concluded that another meeting was needed before determining the direction for the RAP. The next meeting was held on October 30, 2017. Further discussion occurred over the pollutant loading simulation model (PLSM) and whether the group wants to use the model in the RAP. The group discussed hiring an outside consultant to evaluate the PLSM model and conduct a separate model. FDEP held another meeting concerning the water body identification number (WBID) boundaries on November 15, 2017. Stakeholders met on December 4, 2017 to discuss options on hiring an outside consultant and FDEP held a web meeting December 12, 2017 to discuss the PLSM model.

On January 29, 2018, FDEP discussed options for the RAP. After much discussion and a presentation on load reductions, the council decided to move forward with the use of the PLSM model and develop a RAP.

On February 21, 2018, FDEP held a workshop on the PLSM model. The meeting discussed the model inputs, the project list, and the project credits. FDEP forwarded information to staff for review concerning planned projects. The deadline for comments was April 13, 2018.

Staff attended a meeting on April 23, 2019 to discuss the status on the RAP. FDEP is finalizing information on projects from stakeholders to determine if the reduction in loadings can be achieved. Staff will be working with FDEP to provide information on SIRWCD's system. Staff will continue to work with FDEP on the RAP.

On June 24, 2019, staff attended a LRMCC meeting where FDEP presented information on the RAP. FDEP has been working with stakeholders to update their information and to provide projects to be included in the RAP. FDEP shared that the RAP currently shows that total phosphorus (TP) is being met, but total nitrogen (TN) is not. The RAP currently shows that additional projects are required to meet the



impairments. **FDEP is holding a demonstration on August 19, 2019 on the modeling.**

- E. Staff continues to monitor and participate in the activities of the Loxahatchee River Ecosystem Management Committee, the Loxahatchee River Initiative, and the Loxahatchee River Management Coordinating Council.
- F. We continue to receive, review, and comment on various permit applications for projects to be constructed within the District.
- G. We continue to provide engineering assistance to the General Manager, as needed, on operation and maintenance items, as well as landowner requests, utility requests, and inquiries from other governmental entities on issues that involve engineering support.

Should you have any questions or comments, please feel free to contact me for more detailed information on any of the above subjects.